

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

01122022

Name of Company

Plandsmarp Investments Limited

We

Devresh Ramesh Raikundalia, 38 De Montfort Street, Leicester, LE1 7GS

Situl Devji Raithatha, 38 De Montfort Street, Leicester, LE1 7GS

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 08 June 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 08 June 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

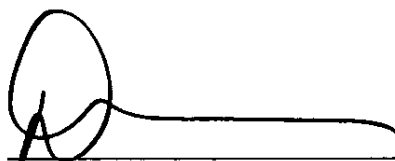
The meeting was held at 38 De Montfort Street, Leicester, LE1 7GS

The winding up covers the period from 19 November 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Members of Members and Creditors had been duly summoned under Section 106 of The Insolvency Act with a report being issued to all Members and Creditors. The meetings being inquorate were duly closed and the provisions of S106(5) of The Insolvency Act applied

Signed



Date 09 June 2015

Springfields Business Recovery & Insolvency Limited
38 De Montfort Street
Leicester
LE1 7GS

Ref PL1545/DRR/SDR/LL

FRIDAY



A14

A49DTM4Y

12/06/2015

#115

COMPANIES HOUSE

**Plandsmarp Investments Limited
In Creditors' Voluntary Liquidation**

Final Report of the Liquidation

**Springfields Business Recovery
& Insolvency Limited**

1. Company and Liquidators' Details

Company Name	Plandsmarp Investments Limited
Company Registered number	01122022
Registered Office	38 De Montfort Street Leicester LE1 7GS
Name of Liquidators	Deviesh Ramesh Raikundalia Licensed Insolvency Practitioner of Springfields Business Recovery & Insolvency Limited 38 De Montfort Street Leicester LE1 7GS Situl Devji Raithatha Licensed Insolvency Practitioner of Springfields Business Recovery & Insolvency Limited 38 De Montfort Street Leicester LE1 7GS
Date of Appointment	19 November 2014

2. Receipts and payments

I enclose a summary of my receipts and payments for the period from 19 November 2014 to date. Please note that the receipts and payments are shown exclusive of VAT. A description of the asset realisations in this case is provided below.

Cash at bank

This relates to funds held on the Company's bank account at the date of Liquidation.

I trust that you will find the remaining receipts and payments self explanatory.

3. Liabilities

Secured Creditors

On examination of the Company's mortgage register, held by the Registrar of Companies, the Company has not been granted a fixed and floating charge debenture.

Preferential Creditors

The Statement of Affairs did not anticipate any preferential claims

Crown Creditors

The Statement of Affairs anticipated no claims from HM Revenue & Customs and none were received

Unsecured Creditors

The Statement of Affairs estimated one unsecured claim for the sum of £645,105,882 11 A claim was received in line with this amount

4. Investigations

I conducted an initial assessment of the Company considering the information acquired in the course of appraising and realising the assets of the Company, together with any information provided by creditors. Questionnaires were sent to all people who acted as a director of the Company in the three years prior to Liquidation. A comparison of the assets listed in the Statement of Affairs with the last filed accounts was undertaken in order to ascertain whether all assets were identified and material movements could be properly explained. No rights of action were identified as a result of these investigations.

I fulfilled my statutory duties and reported to the Department for Business, Innovation and Skills ("BIS") regarding the directors' conduct. The contents of my report must remain confidential and the Liquidators cannot comment on what action, if any, may be taken by BIS.

5. Outcome for creditors

A first and final dividend of 0.003p (to 3 decimal places) in the £ was paid to the unsecured non preferential creditors on 19 February 2015. For the avoidance of doubt, there shall be no further distributions.

6. Liquidators' remuneration

At the first meeting of creditors, the costs of assisting the directors in preparing the Statement of Affairs and convening the creditors' meeting were agreed at £3,500 plus VAT and disbursements. You will note from the enclosed receipts and payments summary, that these costs have been drawn in full.

At the first meeting of creditors, my remuneration was agreed on a time costs basis. I enclose a breakdown summarising my firm's time costs, subject to the posting of time sheets, for the period 19 November 2014 to date. A VAT refund of £1,437.21 is due, which when received, shall go towards these costs and my future costs in administering the case to closure.

I also enclose a schedule of our firm's current charge out rates for your information, which provides details as to how you may access the appropriate Creditors' Guide to Fees

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS and DocuSoft
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
 - Maintaining and managing the Liquidators' cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing proofs of debt received from creditors
- 4 Investigations
 - Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- 5 Realisation of Assets
 - Recovering credit balance on a bank account

7. Liquidation Expenses

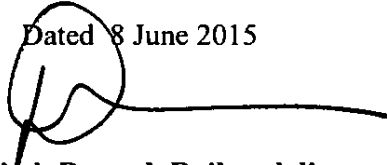
I enclose a schedule of the expenses, including category 2 disbursements, incurred and paid by the Liquidators to date

No professional advisors were used in this matter

8. Disclaimer

This report has been prepared for the sole purpose of updating creditors and shareholders of the Company for information purposes to fulfil the necessary statutory requirements of the Liquidators. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, or otherwise used by creditors or shareholders for any purpose other than updating them for information purposes, or any other person for any purpose whatsoever.

Dated 8 June 2015

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line.

Deviash Ramesh Raikundalia
Joint Liquidator

Plandsmarp Investments Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 08/06/2015

S of A £		£	£
	ASSET REALISATIONS		
26,636 66	Cash at Bank	26,636 66	
	Bank Interest Gross	1 02	
			26,637 68
	COST OF REALISATIONS		
	Specific Penalty Bond	144 00	
	Preparation of S of A	3,500 00	
	Meeting Room Hire	100 00	
	Liquidator's Remuneration	1,641 29	
	Printing and Photocopying	52 50	
	Corporation Tax	0 20	
	Storage Costs	14 10	
	Statutory Advertising	297 00	
			(5,749 09)
	UNSECURED CREDITORS		
	Unsecured Distribution (See Note 2)	19,451 38	
			(19,451 38)
26,636.66			1,437.21
	REPRESENTED BY		
	Vat Receivable		1,437 21
			1,437.21

Note

- 1 All receipts & payments are shown exclusive of VAT
- 2 A First and Final Dividend of 0 003p (to 3 decimal places) was declared and paid to the unsecured, non-preferential creditors on 19/02/2015

Plandsmarp Investments Limited - In Creditors' Voluntary Liquidation

Details of expenses for the period 19 November 2014 to date

Expenses

Type	Incurring in Period (£)	Paid in Period (£)
Specific Penalty Bond	144 00	144 00
Statutory Advertising	297 00	297 00
Corporation Tax	0 20	0 20
TOTAL	441 20	441 20

Category 2 Disbursements

Type	Incurring in Period (£)	Paid in Period (£)
Meeting Room Hire	100 00	100 00
Printing & Photocopying	52 50	52 50
Storage Cost	14 10	14 10
TOTAL	166 60	166 60

Time Entry - SIP9 Time & Cost Summary

PL1545 - Plandsmarp Investments Limited
Project Code POST
To 08/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1 30	4 30	7 50	0 00	13 10	2,641 50	201 64
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	1 80	1 00	0 00	2 80	575 00	205 36
Investigations	0 60	1 50	1 60	0 00	3 70	811 50	219 32
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	1 90	7 60	10 10	0 00	19 60	4,028 00	205 51
Total Fees Claimed						3,078 50	
Total Disbursements Claimed						552 38	

Charge out rates and disbursements policy for Insolvency Department

With effect from 1st August 2014 (subject to annual review)

Hourly Rate effective 1 August

Grade	2014	2013 (comparative)
	(£)	(£)
Director	390	380
Manager	225 – 295	220 – 285
Administrator	130 – 200	125 – 195

Time is recorded in units of 6 minutes (prior to 08/01/2007 this was 15 minutes)

Disbursements policy

Disbursements incurred in the course of an appointment are recharged to the case in accordance with SIP 9 on all insolvency appointments. These fall into two categories:

Category 1 disbursements are costs which comprise external supplies and are paid to an independent third party. These generally include, for instance, advertising, bond, travel expenses (excluding mileage) and external storage of records.

Category 2 disbursements are costs which are directly referable to the appointment but not a payment to an independent third party. These may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, e.g. business mileage. Category 2 disbursements require approval by creditors before they can be drawn.

Category 2 disbursements

Photocopying / printing	10p per sheet
Internal storage of books and records	Initial £6 10 per box; £4 80 per box per annum
Internal room hire	£100 per statutory meeting
Mileage (own car usage)	45p per mile

Creditors' Guide to Fees

(Produced by the Association of Business Recovery Professionals)

Creditors should note that a copy of the appropriate Creditors' Guide to Fees is available on request from this office or a copy can be accessed on the Insolvency Practitioners Association website www.insolvency-practitioners.org.uk under the heading 'Regulation and Guidance' and then by following the link to 'Creditors' Guide to Fees'.

All amounts detailed above are shown exclusive of VAT, which will be charged at the prevailing rate.



Directors

S D Raithatha FCCA MIPA FABRP

D R Raikundalia ACCA MIPA MABRP

All office holders are licensed in the United Kingdom to act as insolvency practitioners by the Association of Chartered Certified Accountants

www.springfields-uk.com

Springfields is a trading name of Springfields Business Recovery & Insolvency Limited
 Registered in England & Wales number 4851970
 Registered office 38 De Montfort Street Leicester LE1 7GS