

**Company registration number: 01120158**

**J. R. Tyson & Sons Limited**

**Unaudited filleted financial statements**

**31 March 2021**

# **J. R. Tyson & Sons Limited**

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## **J. R. Tyson & Sons Limited**

### **Directors and other information**

<b>Directors</b>	A. Tyson B. Tyson D. Gilbert
<b>Secretary</b>	D. Gilbert
<b>Company number</b>	01120158
<b>Registered office</b>	8-9 Rawreth Industrial Estate Rawreth Lane Rayleigh SS6 9RL
<b>Business address</b>	8-9 Rawreth Industrial Estate Rawreth Lane Rayleigh SS6 9RL
<b>Accountants</b>	Hill Allen (Wickford) Ltd Office 1 Riverside Court 24 Lower Southend Road Wickford SS11 8AW

**Bankers**

Barclays Bank plc  
63/65 High Street  
Rayleigh

**J. R. Tyson & Sons Limited****Statement of financial position****31 March 2021**

	Note	2021 £	£	2020 £	£
<b>Current assets</b>					
Stocks		27,600		29,400	
Debtors	5	482,351		503,887	
Cash at bank and in hand		176,709		143,483	
		<u>686,660</u>		<u>676,770</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 178,816)		( 194,007)	
<b>Net current assets</b>			507,844		482,763
<b>Total assets less current liabilities</b>			<u>507,844</u>		<u>482,763</u>
<b>Net assets</b>			<u>507,844</u>		<u>482,763</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			507,744		482,663
<b>Shareholders funds</b>			<u>507,844</u>		<u>482,763</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 14 December 2021  
, and are signed on behalf of the board by:

A. Tyson B. Tyson

Director Director

Company registration number: 01120158

# **J. R. Tyson & Sons Limited**

## **Notes to the financial statements**

**Year ended 31 March 2021**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 8-9 Rawreth Industrial Estate, Rawreth Lane, Rayleigh, SS6 9RL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Government grants

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 44 (2020: 43 ).

## 5. Debtors

	2021	2020
	£	£
Trade debtors	380,202	371,274
Other debtors	102,149	132,613
	<u>482,351</u>	<u>503,887</u>

## 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	75,208	76,434
Corporation tax	5,883	5,254
Social security and other taxes	72,808	75,260
Other creditors	24,917	37,059
	<u>178,816</u>	<u>194,007</u>

## 7. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2021	2020	2021	2020
	£	£	£	£
J R Tyson (Powder Coating) Ltd	117,542	121,156	98,697	128,406
	<hr/>	<hr/>	<hr/>	<hr/>

The company hires equipment and services from an associated company. registered in England & Wales.

## 8. Controlling party

The company is controlled by J R Tyson .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.