

Company registration number: 01120158

J. R. Tyson & Sons Limited

Unaudited filleted financial statements

31 March 2022

J. R. Tyson & Sons Limited

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J. R. Tyson & Sons Limited

Directors and other information

Directors	A. Tyson B. Tyson D. Gilbert
Secretary	D. Gilbert
Company number	01120158
Registered office	8-9 Rawreth Industrial Estate Rawreth Lane Rayleigh SS6 9RL
Business address	8-9 Rawreth Industrial Estate Rawreth Lane Rayleigh SS6 9RL
Accountants	Hill Allen (Wickford) Ltd Office 1 Riverside Court 24 Lower Southend Road Wickford SS11 8AW

Bankers

Barclays Bank plc
63/65 High Street
Rayleigh

J. R. Tyson & Sons Limited

Statement of financial position

31 March 2022

	Note	2022 £	£	2021 £	£
Current assets					
Stocks		34,900		27,600	
Debtors	5	485,114		482,351	
Cash at bank and in hand		197,883		176,709	
		<u>717,897</u>		<u>686,660</u>	
Creditors: amounts falling due within one year	6	(188,034)		(178,816)	
Net current assets			529,863		507,844
Total assets less current liabilities			<u>529,863</u>		<u>507,844</u>
Net assets			<u>529,863</u>		<u>507,844</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			529,763		507,744
Shareholders funds			<u>529,863</u>		<u>507,844</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 December 2022
, and are signed on behalf of the board by:

A. Tyson B. Tyson

Director Director

Company registration number: 01120158

J. R. Tyson & Sons Limited

Statement of changes in equity

Year ended 31 March 2022

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2020	100	482,663	482,763
Profit for the year		25,081	25,081
Total comprehensive income for the year	<u>-</u>	<u>25,081</u>	<u>25,081</u>
At 31 March 2021 and 1 April 2021	100	507,744	507,844
Profit for the year		22,019	22,019
Total comprehensive income for the year	<u>-</u>	<u>22,019</u>	<u>22,019</u>
At 31 March 2022	<u>100</u>	<u>529,763</u>	<u>529,863</u>

J. R. Tyson & Sons Limited

Notes to the financial statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 8-9 Rawreth Industrial Estate, Rawreth Lane, Rayleigh, SS6 9RL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 39 (2021: 44).

5. Debtors

	2022	2021
	£	£
Trade debtors	380,773	380,202
Other debtors	104,341	102,149
	<u>485,114</u>	<u>482,351</u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	94,543	75,208
Corporation tax	5,165	5,883
Social security and other taxes	66,157	72,808
Other creditors	22,169	24,917
	<u>188,034</u>	<u>178,816</u>

7. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
J R Tyson (Powder Coating) Ltd	116,802	117,542	101,144	98,697
	<hr/>	<hr/>	<hr/>	<hr/>

The company hires equipment and services from an associated company. registered in England & Wales.

8. Controlling party

The company is controlled by J R Tyson .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.