

**The Beth Johnson Endowment Limited
(formerly The Beth Johnson Foundation
Limited)**

**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS**

31 December 2008



Company Registration No. 1120137

The Beth Johnson Endowment Limited
(formerly The Beth Johnson Foundation Limited)
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The Beth Johnson Endowment Limited
(formerly The Beth Johnson Foundation Limited)
DIRECTORS AND ADVISORS

DIRECTORS

AA Reeves
RE Marshall

REGISTERED OFFICE

Churchill House
47 Regent Road
Hanley
Stoke-on-Trent
Staffordshire
ST1 3RQ

AUDITORS

Baker Tilly UK Audit LLP
Chartered Accountants
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5BB

The Beth Johnson Endowment Limited

(formerly The Beth Johnson Foundation Limited)

DIRECTORS' REPORT

The directors submit their report and the financial statements of The Beth Johnson Endowment Limited (formerly The Beth Johnson Foundation Limited) for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES

The company has remained dormant throughout the year.

DIRECTORS AND DIRECTORS' INTERESTS

The directors have held office during the year together with their interests in the share capital of the company is as follows:

	Ordinary shares of £1 each	
	2008	2007
AA Reeves	1	1
RE Marshall	1	1
	<hr/>	<hr/>

AUDITORS

A resolution to reappoint Baker Tilly UK Audit LLP, Chartered Accountants, as auditors will be put to the members at the annual general meeting.

By order of the board



AA Reeves
Director

Churchill House
47 Regent Road
Hanley
Stoke-on-Trent
Staffordshire
ST1 3RQ

5th MARCH 2009

The Beth Johnson Endowment Limited
(formerly The Beth Johnson Foundation Limited)
DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF THE FINANCIAL STATEMENTS

The directors have responsibility for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors have responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BETH JOHNSON ENDOWMENT LIMITED (formerly The Beth Johnson Foundation Limited)

We have audited the financial statements on pages 6 to 8.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report (if applicable, the Chairman's Statement, the Operating and Financial Review, specify any other). We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BETH JOHNSON
ENDOWMENT LIMITED (formerly The Beth Johnson Foundation Limited)

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs at 31 December 2008 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Baker Tilly UK Audit LLP

BAKER TILLY UK AUDIT LLP

Registered Auditor
Chartered Accountants
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5BB

6th March 2009

The Beth Johnson Endowment Limited
(formerly The Beth Johnson Foundation Limited)

BALANCE SHEET
at 31 December 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	1	2	2
		<u>2</u>	<u>2</u>
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
		<u>2</u>	<u>2</u>
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The company has remained dormant throughout the financial period, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss.

The financial statements on pages 6 to 8 were approved by the board and authorised for issue on 5th MARCH 2009 and were signed on its behalf by:


AA Reeves
 Director


RE Marshall
 Director

The Beth Johnson Endowment Limited
(formerly The Beth Johnson Foundation Limited)
ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Beth Johnson Foundation Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2008

1	DEBTORS	2008	2007
		£	£
	Other debtors	2	2
		=====	=====
 2	 SHARE CAPITAL	 2008	 2007
		£	£
	Authorised: 100 ordinary shares of £1 each	100	100
		=====	=====
	Allotted, issued and fully paid: 2 ordinary shares of £1 each	2	2
		=====	=====