

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 JUNE 2014
FOR
ABBOTS BRACKLEY LIMITED**

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For The Year Ended 24 June 2014

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ABBOTS BRACKLEY LIMITED

COMPANY INFORMATION
For The Year Ended 24 June 2014

DIRECTORS:

M H Bradshaw
A M Carpenter
A C Dyer
A S M Franklin
J M Holloway
K J McInerney

SECRETARY:

J E Valentine

REGISTERED OFFICE:

3 Sandringham Court
37 The Avenue
Beckenham
Kent
BR3 5EE

REGISTERED NUMBER:

01119872 (England and Wales)

ACCOUNTANTS:

Crane & Partners
Chartered Accountants
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

ABBOTS BRACKLEY LIMITED

**REPORT OF THE DIRECTORS
For The Year Ended 24 June 2014**

The directors present their report with the financial statements of the company for the year ended 24 June 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 25 June 2013 to the date of this report.


M H Bradshaw
A M Carpenter
J M Holloway
K J McInerney

Other changes in directors holding office are as follows:

A C Dyer - appointed 24 October 2013
A S M Franklin - appointed 24 October 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


Director K J MCINERNEY

Date: 6 NOVEMBER 2014

ABBOTS BRACKLEY LIMITED (REGISTERED NUMBER: 01119872)

PROFIT AND LOSS ACCOUNT
For The Year Ended 24 June 2014

	Notes	2014 £	2013 £
TURNOVER		3,580	3,517
Administrative expenses		<u>2,928</u>	<u>3,628</u>
OPERATING PROFIT/(LOSS)	2	652	(111)
Interest receivable and similar income		<u>183</u>	<u>125</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		835	14
Tax on profit on ordinary activities	3	<u>167</u>	<u>3</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>668</u></u>	<u><u>11</u></u>

The notes form part of these financial statements

ABBOTS BRACKLEY LIMITED (REGISTERED NUMBER: 01119872)

BALANCE SHEET
24 June 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	4	11,072	11,072
CURRENT ASSETS			
Debtors	5	36,392	35,614
Cash at bank		193,499	195,511
		<u>229,891</u>	<u>231,125</u>
CREDITORS			
Amounts falling due within one year	6	<u>7,086</u>	<u>8,988</u>
NET CURRENT ASSETS		<u>222,805</u>	<u>222,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,877</u>	<u>233,209</u>
CAPITAL AND RESERVES			
Called up share capital	7	76	76
Share premium	8	2,548	2,548
Other reserves	8	170	170
Profit and loss account	8	<u>231,083</u>	<u>230,415</u>
SHAREHOLDERS' FUNDS		<u>233,877</u>	<u>233,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 June 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 24 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 6 NOVEMBER 2014 and were signed on its behalf by:


Director K J McNamee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 24 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents ground rents and garage rents receivable.

2. OPERATING PROFIT/(LOSS)

The operating profit (2013 - operating loss) is stated after charging:

	2014 £	2013 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014 £	2013 £
Current tax:		
UK corporation tax	167	3
Tax on profit on ordinary activities	167	3

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2014 £	2013 £
50 Freehold ground rents	7,753	7,753
12 Freehold garages	3,319	3,319
	11,072	11,072

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Service charges receivable	36,392	35,614

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Tax	167	3
Other creditors	-	206
Accruals and deferred income	6,919	8,779
	7,086	8,988

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 24 June 2014

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2014 £ 76	2013 £ 76
Number:	Class:			
76	Ordinary		<u>76</u>	<u>76</u>

8. RESERVES

	Profit and loss account £	Share premium £	Other reserves £	Totals £
At 25 June 2013	230,415	2,548	170	233,133
Profit for the year	668			668
At 24 June 2014	<u>231,083</u>	<u>2,548</u>	<u>170</u>	<u>233,801</u>

9. RELATED PARTY DISCLOSURES

In common with the other members, each Director is a Lessee of Abbots Brackley Limited and a contributor to the running costs of the Company.