

Registered number
01119803

T W T WASTE DISPOSERS LIMITED

Abbreviated Accounts

30 November 2013

T W T WASTE DISPOSERS LIMITED**Registered number:** 01119803**Abbreviated Balance Sheet****as at 30 November 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	26,538	31,362
Current assets			
Stocks		68,261	70,511
Debtors		40,341	73,436
Cash at bank and in hand		1,776	(13,048)
		<u>110,378</u>	<u>130,899</u>
Creditors: amounts falling due within one year		(88,773)	(85,151)
Net current assets		<u>21,605</u>	<u>45,748</u>
Total assets less current liabilities		<u>48,143</u>	<u>77,110</u>
Creditors: amounts falling due after more than one year		(158,101)	(158,101)
Net liabilities		<u>(109,958)</u>	<u>(80,992)</u>
Capital and reserves			
Called up share capital	4	10,080	10,080
Profit and loss account		(120,038)	(91,072)
Shareholders' funds		<u>(109,958)</u>	<u>(80,992)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P D Stovell

Director

Approved by the board on 7 July 2014

T W T WASTE DISPOSERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 December 2012	95,751
At 30 November 2013	<u>95,751</u>

Depreciation

At 1 December 2012	64,389
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Charge for the year	4,824
At 30 November 2013	<u>69,213</u>

Net book value

At 30 November 2013	<u>26,538</u>
At 30 November 2012	<u>31,362</u>

3 Loans

2013 **2012**

£ **£**

Creditors include:

Secured bank loans	<u>(158,101)</u>	<u>(158,101)</u>
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4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	10,080	<u>10,080</u>	<u>10,080</u>
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