

COMPANY REGISTRATION NUMBER 01118702

**KING TOOL INTERNATIONAL LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**31 DECEMBER 2021**

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**KING TOOL INTERNATIONAL LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

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# **KING TOOL INTERNATIONAL LIMITED**

## **OFFICERS**

### **Directors**

G M Ellinor  
J A D Elsey

### **Registered office**

Pilot Way  
Ansty Park  
Coventry  
CV7 9JU

# **KING TOOL INTERNATIONAL LIMITED**

## **DIRECTORS' REPORT**

### **YEAR ENDED 31 DECEMBER 2021**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2021. The company is dormant and has not traded during the year.

#### **PRINCIPAL ACTIVITY**

The company did not trade during the year ended 31 December 2021 and made neither profit nor loss.

#### **DIRECTORS**

The directors who served the company during the year and up to the date of signing the financial statements were as follows:

G M Ellinor (appointed 12 September 2022)  
J A D Elsey (appointed 12 September 2022)  
M L Thomas (resigned 12 September 2022)  
I K Pargeter (resigned 12 September 2022)  
K Lewis (resigned 12 September 2022)

The directors have the benefit of qualifying third-party indemnity provisions for the purposes of Section 234 of the Companies Act 2006. This remained in force during the financial year and at the date of approval of these financial statements.

#### **POST BALANCE SHEET EVENTS**

On 21 September 2021, the shareholders of Meggitt PLC approved an all-cash offer of 800 pence per share for the group by Parker-Hannifin Corporation. On 9 September 2022, Meggitt announced that the High Court of Justice in England and Wales had sanctioned the Scheme at the Scheme Court Hearing held on that date and, following the delivery of a copy of the Court Order to the Registrar of Companies today, the Scheme has now become effective.

Approved by the Board of Directors on 23 September 2022 and signed by order of the Board:



G M Ellinor  
Director

# KING TOOL INTERNATIONAL LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	5	<u>100</u>	<u>100</u>
<b>TOTAL ASSETS</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	<u>100</u>	<u>100</u>
<b>TOTAL SHAREHOLDER'S FUNDS</b>		<u>100</u>	<u>100</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts on pages 3 to 5 were approved by the Board of Directors on 23 September 2022 and are signed on its behalf by:



G M Ellinor  
Director

Company Registration Number: 01118702

The notes on pages 4 to 5 form part of these financial statements.

# KING TOOL INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2021. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. The company is private, limited by shares and incorporated and domiciled in England & Wales.

The company has elected to retain its accounting policies for reported assets, liabilities and equity on the date of transition to FRS 102.

### 2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### 3. CASH FLOW STATEMENT

As a wholly owned subsidiary of Meggitt PLC, a UK registered company, King Tool International Limited has taken advantage of the exemption under the terms of FRS1 'Cash flow statements', from the requirement to produce a cash flow statement. A consolidated cash flow statement is included in the Meggitt PLC Group financial statements which are publicly available.

### 4. EMPLOYEE INFORMATION

The company paid no directors' emoluments during the year ended 31 December 2021 (2020: £nil). The directors do not receive any remuneration in their capacity as directors of King Tool International Limited.

The company had no employees during the year (2020: Nil).

None of the directors exercised options in the shares of Meggitt PLC, during the year (2020: three).

### 5. DEBTORS

	2021 £	2020 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

Amounts owing by group companies are unsecured, bear no interest and have no fixed date for repayment.

### 6. CALLED-UP SHARE CAPITAL

Allotted, called up and fully paid:

	2021		2020	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# **KING TOOL INTERNATIONAL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

### **7. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS8, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by Meggitt PLC, whose financial statements are publicly available.

### **8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate and ultimate parent undertaking and controlling party as at 31 December 2021 was Meggitt PLC, a company incorporated in England & Wales. Meggitt PLC is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 31 December 2021. The consolidated financial statements of Meggitt PLC are available from Pilot Way, Ansty Business Park, Coventry, CV7 9JU. On 12 September 2022, the immediate parent undertaking was Meggitt PLC and the ultimate parent undertaking changed to Parker-Hannifin Corporation, a company incorporated in the United States of America.

### **9. POST BALANCE SHEET EVENTS**

On 21 September 2021, the shareholders of Meggitt PLC approved an all-cash offer of 800 pence per share for the group by Parker-Hannifin Corporation. On 9 September 2022, Meggitt announced that the High Court of Justice in England and Wales had sanctioned the Scheme at the Scheme Court Hearing held on that date and, following the delivery of a copy of the Court Order to the Registrar of Companies today, the Scheme has now become effective.