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41/43 WESTBURY HILL MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2009

COMPANY NUMBER: 1118217

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COMPANIES HOUSE

Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS2011

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of the property at 41/43 Westbury Hill, Westbury-on-Trym, Bristol

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

	Number of shares	
	2009	2008
A J Dodd	1	1
J K Brittain	1	1
E R Davis	1	1
C Ward	1	1
J B Swann	1	1
M N Orchard	1	1
M Gwyer	1/2	1/2
R Gwyer	1/2	1/2

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on ....03/07/09..... and signed on their behalf.

.....
SECRETARY
Hillcrest Estate Management

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
CONTRIBUTION FROM RESIDENTS	2	8,160	7,680
Administration expenses		7,418	7,087
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	742	593
Interest receivable		270	466
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		1,012	1,059
RETAINED SURPLUS BROUGHT FORWARD		11,732	10,673
RETAINED SURPLUS CARRIED FORWARD		12,744	11,732

There were no recognised gains or losses in 2009 or 2008 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	5	254	1,182
Cash at bank and in hand		12,847	11,311
		13,101	12,493
CREDITORS:			
amounts falling due within one year	6	349	753
NET CURRENT ASSETS		12,752	11,740
CAPITAL AND RESERVES			
Called up share capital	7	8	8
Reserves		12,744	11,732
SHAREHOLDERS' FUNDS	8	12,752	11,740

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 3RD JULY 2009 and signed on their behalf.

Dr. Matthew Orchard

Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2009 £	2008 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 DEBTORS

	2009 £	2008 £
Due within one year		
Contributions due	254	0
Electricity refund due	0	1,182
	254	1,182

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Contributions in advance	0	294
Other creditors	349	459
	349	753

7 CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	8	8
Issued		
Ordinary shares of £1 each	8	8

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2009 £	2008 £
Surplus for the year	1,012	1,059
Opening shareholders' funds	11,740	10,681
Closing shareholders' funds	12,752	11,740