

Company Registration Number 01117156

Zuantasnid Limited
Unaudited abbreviated accounts
for
31 March 2016



Zuantasnid Limited

Abbreviated accounts

Year ended 31 March 2016

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Zuantasnid Limited**Abbreviated balance sheet****As at 31 March 2016**

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		<u>1,244,501</u>	<u>1,244,653</u>
Current assets			
Debtors		18,410	38,471
Cash at bank and in hand		<u>470,213</u>	<u>416,676</u>
		488,623	455,147
Creditors: amounts falling due within one year		<u>56,294</u>	<u>53,724</u>
Net current assets		<u>432,329</u>	<u>401,423</u>
Total assets less current liabilities		<u>1,676,830</u>	<u>1,646,076</u>
Provisions for liabilities		169	169
		<u>1,676,661</u>	<u>1,645,907</u>
Capital and reserves			
Called-up equity share capital	5	82	82
Other reserves		18	18
Profit and loss account		<u>1,676,561</u>	<u>1,645,807</u>
Shareholders' funds		<u>1,676,661</u>	<u>1,645,907</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21/4/16, and are signed on their behalf by:

N D White
Director



Company Registration Number: 01117156

The notes on pages 2 to 3 form part of these abbreviated accounts.

Zuantasnid Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable excluding VAT arising wholly within the United Kingdom.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% of cost
Equipment	- 33.3% straight line

Investment properties

In accordance with SSAP19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 1985 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP19. The directors consider that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Zuantasnid Limited**Notes to the abbreviated accounts****Year ended 31 March 2016****2. Fixed assets**

	Tangible assets £
Cost	
At 1 April 2015 and 31 March 2016	<u>1,257,763</u>
Depreciation	
At 1 April 2015	13,110
Charge for year	<u>152</u>
At 31 March 2016	<u>13,262</u>
Net book value	
At 31 March 2016	<u>1,244,501</u>
At 31 March 2015	<u>1,244,653</u>

3. Transactions with the directors

During the year the directors received dividends totalling £25,000 (2015: £25,000) from the company.

4. Related party transactions

The company is controlled by the directors, who are members of the same family. No one individual has a controlling interest.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2015).

5. Share capital**Authorised share capital:**

	2016 £	2015 £
1,000 Ordinary shares of £0.10 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £0.10 each	<u>815</u>	<u>82</u>	<u>815</u>	<u>82</u>