

Company Registration Number 01117156

Chantrey Vellacott DFKLLP

Zuantasnid Limited

Unaudited abbreviated accounts

for

31 March 2012

THURSDAY



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Zuantasnid Limited

Abbreviated accounts

Year ended 31 March 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Zuantasnid Limited**Abbreviated balance sheet****As at 31 March 2012**

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		<u>1,101,584</u>	<u>1,102,880</u>
Current assets			
Debtors		34,485	36,296
Cash at bank and in hand		<u>770,261</u>	<u>765,969</u>
		804,746	802,265
Creditors' amounts falling due within one year		<u>30,009</u>	<u>40,420</u>
Net current assets		<u>774,737</u>	<u>761,845</u>
Total assets less current liabilities		<u>1,876,321</u>	<u>1,864,725</u>
Provisions for liabilities		<u>800</u>	<u>800</u>
		<u>1,875,521</u>	<u>1,863,925</u>
Capital and reserves			
Called-up equity share capital	5	82	82
Revaluation reserve		212,614	212,614
Other reserves		18	18
Profit and loss account		<u>1,662,807</u>	<u>1,651,211</u>
Shareholders' funds		<u>1,875,521</u>	<u>1,863,925</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by



N D White
Director

Company Registration Number 01117156

The notes on pages 2 to 4 form part of these abbreviated accounts.

Zuantasnid Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable excluding VAT arising wholly within the United Kingdom

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 10% of cost

Investment properties

In accordance with SSAP19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 1985 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP19. The directors consider that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Zuantasnid Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011 and 31 March 2012	<u>1,111,104</u>
Depreciation	
At 1 April 2011	8,224
Charge for year	<u>1,296</u>
At 31 March 2012	<u>9,520</u>
Net book value	
At 31 March 2012	<u>1,101,584</u>
At 31 March 2011	<u>1,102,880</u>

3 Transactions with the directors

During the year the directors received dividends totalling £37,650 (2010 £687,499) from the company

4. Related party transactions

The company is controlled by the directors, who are members of the same family No one individual has a controlling interest

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)

5 Share capital

Authorised share capital

	2012 £	2011 £
1,000 Ordinary shares of £0 10 each	<u>100</u>	<u>100</u>

Zuantasnid Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

5. Share capital *(continued)*

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
815 Ordinary shares of £0 10 each	<u>815</u>	<u>82</u>	<u>815</u>	<u>82</u>