Registered number
01116843

Poole Technical Plating Services Limited

Filleted Accounts

30 June 2020

Poole Technical Plating Services Limited

Registered number: 01116843

Balance Sheet

as at 30 June 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		747,661		804,935
Current assets					
Stocks		68,124		74,570	
Debtors	4	459,438		577,650	
Cash at bank and in hand		589,456		396,367	
		1,117,018		1,048,587	
Creditors: amounts falling due within one year	5	(322,415)		(343,081)	
Net current assets			794,603		705,506
Total assets less current liabilities			1,542,264		1,510,441
Provisions for liabilities			(69,084)		(77,775)
Net assets			1,473,180		1,432,666
Capital and reserves					
Called up share capital			6,023		6,023
Share premium			70,065		70,065
Revaluation reserve	6		127,456		127,456
Profit and loss account			1,269,636		1,229,122
Shareholders' funds			1,473,180		1,432,666

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C J Scott

Director

Approved by the board on 10 September 2020

Poole Technical Plating Services Limited
Notes to the Accounts
for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	1% per annum
Motor vehicles	30% per annum on monthly written down value
Plant and machinery	20% per annum on monthly written down value
Fixtures, fittings, tools and equipment	25% per annum on monthly written down value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	29	31

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2019	665,622	1,881,343	58,546	2,605,511
Additions	-	36,355	-	36,355
At 30 June 2020	665,622	1,917,698	58,546	2,641,866
Depreciation				
At 1 July 2019	281,868	1,493,157	25,551	1,800,576
Charge for the year	9,402	74,329	9,898	93,629
At 30 June 2020	291,270	1,567,486	35,449	1,894,205
Net book value				
At 30 June 2020	374,352	350,212	23,097	747,661
At 30 June 2019	383,754	388,186	32,995	804,935

Freehold land and buildings:	2020	2019
	£	£

	2020	2019
Historical cost	500,301	500,301
Cumulative depreciation based on historical cost	76,415	67,013
	423,886	433,288

4 Debtors

	2020	2019
	£	£
Trade debtors	436,475	553,434
Other debtors	22,963	24,216
	459,438	577,650

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Pension contol account	3,179	3,240
Trade creditors	135,277	125,018
Taxation and social security costs	150,504	161,843
Other creditors	33,455	52,980
	322,415	343,081

6 Revaluation reserve

	2020	2019
	£	£
At 1 July 2019	127,456	127,456
At 30 June 2020	127,456	127,456

7 Share premium account

	2020	2019
	£	£
At 1 July 2019	70,065	70,065
Issued during year	-	-
At 30 June 2020	70,065	70,065

8 Other information

Poole Technical Plating Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

32 Dawkins Road

Hamworthy

Poole

Dorset

BH15 4JW