

1 WANDLE ROAD MANAGEMENT COMPANY LIMITED

**FINANCIAL STATEMENTS
ANNUAL REPORT AND UNAUDITED ACCOUNTS
30-Nov-11**

THURSDAY



A18 *A1GF96Y2* #278
30/08/2012
COMPANIES HOUSE

Company Number 1116627 (England and Wales)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011

| | Notes | 2011 (£) | 2010 (£) |
|---|-------|-------------|-------------|
| Service charge receivable | 2 | 3,600 | 3,600 |
| Administrative expenses | | 2,840 | 2,178 |
| Profit on ordinary activities | | 760 | 1,422 |
| Bank interest | | 0 | 0 |
| Profit on ordinary activities before taxation | | 760 | 1,422 |
| Tax on profit on ordinary activities | 4 | 0 | 0 |
| Profit for the financial year | | 760 | 1,422 |
| Retained profits brought forward | | 1,812 | 390 |
| Retained profits carried forward | | 2,572 | 1,812 |

There were no recognised gains or losses other than those included in the Profit and Loss Account

BALANCE SHEET AS AT 30 NOVEMBER 2011

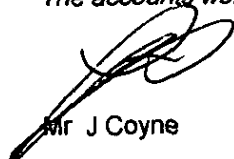
| | NOTE | 2011 (£) | 2010 (£) |
|--|------|--------------|--------------|
| CURRENT ASSETS | | | |
| Contributions in arrears | 5 | 0 | 0 |
| Bank Balances | | <u>2,894</u> | <u>2,164</u> |
| | | 2,894 | 2,164 |
| CURRENT LIABILITIES | | | |
| Creditors Amounts due within one year | 6 | 262 | 292 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,632</u> | <u>1,872</u> |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | 7 | 60 | 60 |
| Profit and Loss Account | | 2,572 | 1,812 |
| Shareholders' Funds | | <u>2,632</u> | <u>1,872</u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been received under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board on 28 August 2012 and signed on its behalf



Mr J Coyne

Director

The notes on page 5 form part of these financial statements

NOTES TO THE UNAUDITED ACCOUNTS - 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Turnover

Turnover represents the amount receivable from occupants of flats in 1 Wandle Road by the company for the provision of communal services

3 Operating profit

| | | |
|--|-------------|-------------|
| The operating (loss) profit is stated after charging | <u>2011</u> | <u>2010</u> |
| | | £ |

| | | |
|-------------------------|-----|-----|
| Directors' remuneration | Nil | Nil |
|-------------------------|-----|-----|

4 Taxation

The company is a mutual organisation and is therefore not taxable on its trading profits

5 Debtors

| | | |
|--------------------------------|----------|----------|
| Contributions due from members | <u>0</u> | <u>0</u> |
|--------------------------------|----------|----------|

6 Creditors Amounts falling due within one year

| | | |
|-----------------|------------|------------|
| Corporation Tax | 0 | 0 |
| Accruals | <u>262</u> | <u>292</u> |
| | <u>262</u> | <u>292</u> |

7 Called Up Share Capital

| | | |
|--|------------|------------|
| Authorised Ordinary Shares of £1 each | <u>100</u> | <u>100</u> |
|--|------------|------------|

| | | |
|--|-----------|-----------|
| Allotted Ordinary Shares of £1 each Fully paid | <u>60</u> | <u>60</u> |
|--|-----------|-----------|

8 Related Party Transactions

Each member of the company, including the director, occupies a flat in 1 Wandle Road and hence makes contributions to the company in return for communal services