

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
JIM KELLY & COMPANY LIMITED

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for the Year Ended 31 DECEMBER 2015

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JIM KELLY & COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2015

DIRECTORS:

Ms N Kelly
S Povey

SECRETARY:

Ms N Kelly

REGISTERED OFFICE:

Church Street Chambers
251 Church Street
Blackpool
Lancashire
FY1 3PB

REGISTERED NUMBER:

01116598 (England and Wales)

ACCOUNTANTS:

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		11,305		11,353
CURRENT ASSETS					
Debtors		243,385		221,704	
Prepayments and accrued income		4,409		1,623	
Cash at bank and in hand		<u>185,242</u>		<u>146,394</u>	
		433,036		369,721	
CREDITORS					
Amounts falling due within one year		<u>414,127</u>		<u>341,988</u>	
NET CURRENT ASSETS			<u>18,909</u>		<u>27,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,214		39,086
PROVISIONS FOR LIABILITIES			<u>1,806</u>		<u>1,806</u>
NET ASSETS			<u>28,408</u>		<u>37,280</u>
CAPITAL AND RESERVES					
Called up share capital	3		19,052		19,052
Profit and loss account			<u>9,356</u>		<u>18,228</u>
SHAREHOLDERS' FUNDS			<u>28,408</u>		<u>37,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf by:

Ms N Kelly - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Fixed assets are stated at their purchase price together with any incidental costs of acquisition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	241,997
Additions	3,574
At 31 December 2015	<u>245,571</u>
DEPRECIATION	
At 1 January 2015	230,644
Charge for year	3,622
At 31 December 2015	<u>234,266</u>
NET BOOK VALUE	
At 31 December 2015	<u>11,305</u>
At 31 December 2014	<u>11,353</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2015**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
18,100	Ordinary	£1	18,100	18,100
952	Ordinary 'B'	£1	952	952
			<u>19,052</u>	<u>19,052</u>

All classes of shares carry the same rights.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
Ms N Kelly		
Balance outstanding at start of year	5,885	(11,458)
Amounts advanced	692	7,300
Amounts repaid	(5,885)	10,043
Balance outstanding at end of year	<u>692</u>	<u>5,885</u>
S Povey		
Balance outstanding at start of year	524	-
Amounts repaid	(524)	524
Balance outstanding at end of year	<u>-</u>	<u>524</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.