

Abbreviated Financial Statements
for the Year Ended 31 May 1997
for
McCarron Plant Hire Contracts Limited



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for the Year Ended 31 May 1997

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McCarron Plant Hire Contracts Limited

Company Information
for the Year Ended 31 May 1997

DIRECTOR: C. McCarron

SECRETARY: Conaire McCarron

REGISTERED OFFICE: Trade Winds Farm
Malmesbury Road
Kington Langley
Chippenham
Wiltshire
SN15 6BG

REGISTERED NUMBER: 1115891 (England and Wales)

AUDITORS: G.W. Jones & Co.
Registered Auditors
8/10 Whiteladies Road
Clifton
Bristol
BS8 1PD

McCarron Plant Hire Contracts Limited

Report of the Auditors to
McCarron Plant Hire Contracts Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

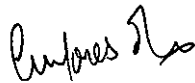
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



G.W. Jones & Co.
Registered Auditors
8/10 Whiteladies Road
Clifton
Bristol
BS8 1PD

Dated: 26 March 1998

McCarron Plant Hire Contracts Limited**Abbreviated Balance Sheet**
31 May 1997

		31.5.97		31.5.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,510,992		2,407,413
CURRENT ASSETS:					
Stocks		165		200	
Debtors		957,371		632,961	
Cash at bank		26,044		155,090	
		983,580		788,251	
CREDITORS: Amounts falling due within one year	3	959,679		935,191	
NET CURRENT ASSETS/(LIABILITIES):			23,901		(146,940)
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,534,893		2,260,473
CREDITORS: Amounts falling due after more than one year	3		(547,586)		(529,247)
PROVISIONS FOR LIABILITIES AND CHARGES:			(178,464)		(169,946)
			£1,808,843		£1,561,280
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			1,807,843		1,560,280
Shareholders' funds			£1,808,843		£1,561,280

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C. McCarron - DIRECTOR

Approved by the Board on 24-3-98

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1997

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 25 % on reducing balance
Motor vehicles	- 25 % on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

McCarron Plant Hire Contracts Limited

Notes to the Abbreviated Financial Statements **for the Year Ended 31 May 1997**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1996	3,869,615
Additions	1,232,020
Disposals	(1,353,159)
	<hr/>
At 31 May 1997	3,748,476
	<hr/>
DEPRECIATION:	
At 1 June 1996	1,462,202
Charge for year	654,931
Eliminated on disposals	(879,649)
	<hr/>
At 31 May 1997	1,237,484
	<hr/>
NET BOOK VALUE:	
At 31 May 1997	2,510,992
	<hr/> <hr/>
At 31 May 1996	2,407,413

3. CREDITORS

The following secured debts are included within creditors:

	31.5.97	31.5.96
	£	£
Hire purchase contracts	1,097,684	1,033,135

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.97 £ 1,000	31.5.96 £ 1,000
1,000	Ordinary	£1		