

REQ OF COMP.

REGISTERED NUMBER: 1115891 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 May 1996

for

McCarron Plant Hire Contracts Limited





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**for the Year Ended 31 May 1996**

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McCarron Plant Hire Contracts Limited

Company Information  
for the Year Ended 31 May 1996

**DIRECTOR:** C. McCarron

**SECRETARY:** Conaire McCarron

**REGISTERED OFFICE:** Trade Winds Farm  
Malmesbury Road  
Kington Langley  
Chippenham  
Wiltshire  
SN15 6BG

**REGISTERED NUMBER:** 1115891 (England and Wales)

**AUDITORS:** G.W. Jones & Co.  
Registered Auditors  
8/10 Whiteladies Road  
Clifton  
Bristol  
BS8 1PD



Report of the Auditors to  
McCarron Plant Hire Contracts Limited  
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of McCarron Plant Hire Contracts Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 May 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

**Other information**

On 25 April 1997 we reported, as auditors of McCarron Plant Hire Contracts Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to eleven which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of director and auditors**

As described on page two the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



McCarron Plant Hire Contracts Limited

Report of the Auditors to  
McCarron Plant Hire Contracts Limited  
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



G.W. Jones & Co.  
Registered Auditors  
8/10 Whiteladies Road  
Clifton  
Bristol  
BS8 1PD

Dated: 25 April 1997



**McCarron Plant Hire Contracts Limited****Abbreviated Balance Sheet****31 May 1996**

		31.5.96		31.5.95	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,407,413		1,966,017
<b>CURRENT ASSETS:</b>					
Stocks		200		1,337	
Debtors		632,961		837,936	
Cash at bank		155,090		126,663	
		788,251		965,936	
<b>CREDITORS:</b> Amounts falling due within one year	3	935,191		966,456	
<b>NET CURRENT LIABILITIES:</b>			(146,940)		(520)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2,260,473		1,965,497
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(529,247)		(411,873)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(169,946)		(180,646)
			£1,561,280		£1,372,978
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			1,560,280		1,371,978
Shareholders' funds			£1,561,280		£1,372,978

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**


C. McCarron - DIRECTOR

Approved by the Board on 17.4.97.

The notes form part of these financial statements



**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 May 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 25 % on reducing balance
Motor vehicles	- 25 % on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.



# McCarron Plant Hire Contracts Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 May 1996

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 June 1995	3,287,170
Additions	1,250,945
Disposals	(668,500)
	<hr/>
At 31 May 1996	3,869,615
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 1995	1,321,153
Charge for year	574,125
Eliminated on disposals	(433,076)
	<hr/>
At 31 May 1996	1,462,202
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 May 1996	2,407,413
	<hr/>
At 31 May 1995	1,966,017
	<hr/>

### 3. CREDITORS

The following secured debts are included within creditors:

	31.5.96	31.5.95
	£	£
Hire purchase contracts	1,033,135	813,207
	<hr/>	<hr/>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.96	31.5.95
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>