
ABIMARA LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 JANUARY 2018



ABIMARA LIMITED
REGISTERED NUMBER: 01115696

BALANCE SHEET
AS AT 31 JANUARY 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	76,643	77,638
		<u>76,643</u>	<u>77,638</u>
Current assets			
Stocks	5	143,525	138,545
Debtors: amounts falling due within one year	6	24,613	51,438
Cash at bank and in hand	7	11,449	4,280
		<u>179,587</u>	<u>194,263</u>
Creditors: amounts falling due within one year	8	(115,967)	(98,608)
Net current assets		<u>63,620</u>	<u>95,655</u>
Total assets less current liabilities		<u>140,263</u>	<u>173,293</u>
Creditors: amounts falling due after more than one year	9	(451,348)	(474,231)
Net liabilities		<u>(311,085)</u>	<u>(300,938)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(311,185)	(301,038)
		<u>(311,085)</u>	<u>(300,938)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

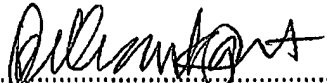
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

ABIMARA LIMITED
REGISTERED NUMBER: 01115696

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
W R Knight
Director

Date: 25/01/18.

The notes on pages 3 to 7 form part of these financial statements.

ABIMARA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

1. General information

Abimara Limited is a private limited company incorporated in the United Kingdom. The registered office is Ground Floor, 45 Pall Mall, St James's, London, SW1Y 5JG.

The principal activity during the year continued to be that of construction of commercial buildings.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2% straight line
Motor vehicles	- 20% straight line
Office equipment	- 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

ABIMARA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

3. Employees

The average monthly number of employees, including directors, during the year was 50 (2017 - 50).

ABIMARA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

4. Tangible fixed assets

	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 February 2017	83,220	19,866	17,022	120,108
Additions	-	-	1,500	1,500
Disposals	-	(1,400)	(2,000)	(3,400)
At 31 January 2018	83,220	18,466	16,522	118,208
Depreciation				
At 1 February 2017	6,244	19,866	16,359	42,469
Charge for the year on owned assets	1,664	-	832	2,496
Disposals	-	(1,400)	(2,000)	(3,400)
At 31 January 2018	7,908	18,466	15,191	41,565
Net book value				
At 31 January 2018	75,312	-	1,331	76,643
At 31 January 2017	76,976	-	662	77,638

The net book value of land and buildings may be further analysed as follows:

	2018 £	2017 £
Freehold	75,312	76,976
	<u>75,312</u>	<u>76,976</u>

5. Stocks

	2018 £	2017 £
Long term contract balances	143,525	138,545
	<u>143,525</u>	<u>138,545</u>

ABIMARA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

6. Debtors

	2018 £	2017 £
Trade debtors	-	1,495
Other debtors	20,513	40,742
Prepayments and accrued income	4,100	9,201
	<u>24,613</u>	<u>51,438</u>

7. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	11,449	4,280
	<u>11,449</u>	<u>4,280</u>

8. Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank loans	22,916	22,674
Trade creditors	39,416	65,190
Corporation tax	-	832
Other taxation and social security	50,217	6,858
Other creditors	168	204
Accruals and deferred income	3,250	2,850
	<u>115,967</u>	<u>98,608</u>

9. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Bank loans	24,190	45,012
Other creditors	427,158	429,219
	<u>451,348</u>	<u>474,231</u>

ABIMARA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

10. Loans

Analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year		
Bank loans	22,916	22,674
	22,916	22,674
Amounts falling due 1-2 years		
Bank loans	24,190	45,012
	24,190	45,012
	47,106	67,686

11. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,960 (2017: £1,345).