
ABIMARA LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

WEDNESDAY



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31/10/2012

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COMPANIES HOUSE

ABIMARA LIMITED
REGISTERED NUMBER 01115696

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		58,047		2,500
CURRENT ASSETS					
Stocks		188,251		176,280	
Debtors		97,720		109,732	
Cash at bank and in hand		386		81	
		<u>286,357</u>		<u>286,093</u>	
CREDITORS amounts falling due within one year		<u>(182,481)</u>		<u>(263,811)</u>	
NET CURRENT ASSETS			<u>103,876</u>		<u>22,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,923</u>		<u>24,782</u>
CREDITORS , amounts falling due after more than one year	3		<u>(642,701)</u>		<u>(429,560)</u>
NET LIABILITIES			<u><u>(480,778)</u></u>		<u><u>(404,778)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(480,878)</u>		<u>(404,878)</u>
SHAREHOLDERS' DEFICIT			<u><u>(480,778)</u></u>		<u><u>(404,778)</u></u>

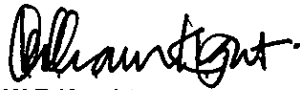
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABIMARA LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



W R Knight
Director

Date 19 October 2012

The notes on pages 3 to 4 form part of these financial statements

ABIMARA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	33% straight line
Motor vehicles	-	20% straight line
Office equipment	-	33% straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Long-term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

ABIMARA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011	142,412
Additions	57,247
Disposals	(107,846)
	<u>91,813</u>
At 31 January 2012	<u>91,813</u>
Depreciation	
At 1 February 2011	139,912
Charge for the year	1,700
On disposals	(107,846)
	<u>33,766</u>
At 31 January 2012	<u>33,766</u>
Net book value	
At 31 January 2012	<u>58,047</u>
At 31 January 2011	<u>2,500</u>

3 CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £	2011 £
Repayable by instalments	<u>66,163</u>	<u>-</u>

4 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>