

**A G PRECISION (HUNTINGDON) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**A G PRECISION (HUNTINGDON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTORS:** D S Galpin  
P C Galpin

**SECRETARY:** P C Galpin

**REGISTERED OFFICE:** 255 Green Lanes  
Palmers Green  
London  
N13 4XE

**REGISTERED NUMBER:** 01115627 (England and Wales)

**ACCOUNTANTS:** John Crook & Partners  
Chartered Accountants  
255 Green Lanes  
Palmers Green  
London  
N13 4XE

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		66,772		67,746
<b>CURRENT ASSETS</b>					
Stocks		2,815		2,565	
Debtors		56,656		58,305	
Cash at bank and in hand		<u>19,197</u>		<u>30,505</u>	
		78,668		91,375	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>42,875</u>		<u>34,252</u>	
<b>NET CURRENT ASSETS</b>			<u>35,793</u>		<u>57,123</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			102,565		124,869
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(7,513)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,378)</u>		<u>(12,136)</u>
<b>NET ASSETS</b>			<u>92,187</u>		<u>105,220</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>92,087</u>		<u>105,120</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,187</u>		<u>105,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2016 and were signed on its behalf by:

D S Galpin - Director

P C Galpin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company pays premiums to approved personal pension schemes in respect of the employees. Premiums are charged to the profit and loss account as they arise.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	200,475
Additions	10,500
At 30 June 2015	<u>210,975</u>
<b>DEPRECIATION</b>	
At 1 July 2014	132,729
Charge for year	11,474
At 30 June 2015	<u>144,203</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>66,772</u>
At 30 June 2014	<u>67,746</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015**

**3. CREDITORS**

Creditors include an amount of £ 7,513 (2014 - £ 15,951 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. CONTROL**

The company is controlled by D.S. Galpin who owns 70% of the company's shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.