

Registered no 1115474

ROCK MUSIC COMPANY LIMITED

UNAUDITED ABBREVIATED  
ACCOUNTS

YEAR ENDED 30 JUNE 2010

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COMPANIES HOUSE

LUBBOCK FINE  
Chartered Accountants  
Russell Bedford House  
City Forum, 250 City Road  
London EC1V 2QQ

**ROCK MUSIC COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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**ROCK MUSIC COMPANY LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2010**

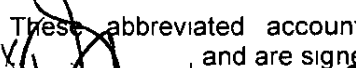
	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			519		238
Investments			-		-
			<u>519</u>		<u>238</u>
<b>CURRENT ASSETS</b>					
Debtors		65,992		38,312	
Cash at bank and in hand		<u>211,464</u>		<u>212,562</u>	
		277,456		250,874	
<b>CREDITORS. Amounts falling due within one year</b>		<u>(113,559)</u>		<u>(139,833)</u>	
<b>NET CURRENT ASSETS</b>			<u>163,897</u>		<u>111,041</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>164,416</u>		<u>111,279</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			<u>164,316</u>		<u>111,179</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>164,416</u>		<u>111,279</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on X  and are signed on their behalf by

X **Peter Barnes**  
Director

Company Registration Number 1115474

The notes on pages 2 to 4 form part of these abbreviated accounts.

**ROCK MUSIC COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents royalties receivable during the year (exclusive of Value Added Tax).

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on cost

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**ROCK MUSIC COMPANY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2010****1 ACCOUNTING POLICIES (continued)****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Advances paid to writers**

These advances, which are only recoupable against future royalty income, are carried forward as an asset of the company and are reduced by the amounts due to writers as they are recouped. Where the possibility of future recoupment thereof is unlikely they are written off as an expense.

**Advances received**

Those advances, which represent non returnable advances on royalties receivable from record companies, are credited to revenue as the royalty income arises.

**2 FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 July 2009	2,118	3,002	5,120
Additions	480	—	480
<b>At 30 June 2010</b>	<u>2,598</u>	<u>3,002</u>	<u>5,600</u>
<b>DEPRECIATION AND AMOUNTS WRITTEN OFF</b>			
At 1 July 2009	1,880	3,002	4,882
Charge for year	199	—	199
<b>At 30 June 2010</b>	<u>2,079</u>	<u>3,002</u>	<u>5,081</u>
<b>NET BOOK VALUE</b>			
<b>At 30 June 2010</b>	<u>519</u>	<u>—</u>	<u>519</u>
At 30 June 2009	<u>238</u>	<u>—</u>	<u>238</u>

The company owns more than 20% of the issued share capital or has a controlling interest in the following entity:

<b>Name</b>	<b>Nature of business</b>	<b>Country of registration</b>	<b>Class of shares</b>	<b>% of shares held</b>
Anglo Rock Inc	Collecting agent of music publishing royalties	USA	Ordinary	100%

**ROCK MUSIC COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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**2. FIXED ASSETS *(continued)***

Additional information in respect of subsidiary undertakings is as follows

	Profit (loss) for the period 2010 £	Aggregate amount of capital and reserves 2010 £	Profit (loss) for the period 2009 £	Aggregate amount of capital and reserves 2009 £
Anglo Rock Inc	(365)	267	82	607

**3 SHARE CAPITAL**

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100

**4. CONTROLLING PARTY**

The company is controlled by Peter Barnes by virtue of his shareholding