Company Registration No. 01114989 (England and Wales)	
LOADER CHEMICALS & PLASTICS LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016	

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ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

		201	6	201	5
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,702		13,294
Current assets					
Stocks		511,380		468,943	
Debtors		1,154,211		1,355,438	
Cash at bank and in hand		47,503		61,045	
		1,713,094		1,885,426	
Creditors: amounts falling due within one year		(1,390,476)		(1,540,851)	
Net current assets			322,618		344,575
Total assets less current liabilities			337,320		357,869
			337,320		357,869
Capital and reserves	_				
Called up share capital	3		2,000		2,000
Other reserves			72,686		72,686
Profit and loss account			262,634		283,183
Shareholders' funds			337,320		357,869

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 November 2016

Mr P Loader

Director

Company Registration No. 01114989

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% on cost of computers / 25% on reducing balance on others

Motor vehicles 25% on reducing balance basis

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Tangible assets

2 Fixed assets

	i angibie assets		
	£		
Cost			
At 1 September 2015	56,210		
Additions	6,385		
At 31 August 2016	62,595		
Depreciation			
At 1 September 2015	42,916		
Charge for the year	4,977		
At 31 August 2016	47,893		
Net book value			
At 31 August 2016	14,702		
At 31 August 2015	13,294		

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
	1,000 'A' Ordinary shares of £1 each	1,000	1,000
		2,000	2,000

The rights of each class of share are as follows:-

- (a) The Ordinary shareholders are entitled to the accumulated profits and net assets of the company.
- (b) The 'A' Ordinary shareholders are entitled to a dividend as decided by the directors of the company from time to time and confirmed by the shareholders in general meeting. The shares shall not carry any right to vote at any general meeting of the company. Such shares shall not be entitled to any profits in a winding up.

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