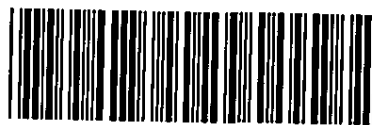


Company Registration No: 01114989 (England and Wales)

LOADER CHEMICALS & PLASTICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

FRIDAY



AQMNTKDZ

A17

28/05/2010

133

COMPANIES HOUSE

LOADER CHEMICALS & PLASTICS LIMITED

Company Registration No: 01114989 (England and Wales)

ABBREVIATED BALANCE SHEET

AT 31 AUGUST 2009

	NOTES	2009 £	2008 £
FIXED ASSETS			
Tangible Assets	2	<u>44,253</u>	<u>36,014</u>
CURRENT ASSETS			
Stocks		297,156	564,524
Debtors		757,950	1,465,656
Cash at bank and in hand		89,417	394,108
		<u>1,144,523</u>	<u>2,424,288</u>
CREDITORS · Amounts falling due within one year		<u>(860,102)</u>	<u>(2,127,408)</u>
NET CURRENT ASSETS		<u>284,421</u>	<u>296,880</u>
NET ASSETS		<u><u>328,674</u></u>	<u><u>332,894</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	3	2,000	2,000
Revaluation Reserve		72,686	72,686
Profit and Loss Account		<u>253,988</u>	<u>258,208</u>
Shareholders' Funds		<u><u>328,674</u></u>	<u><u>332,894</u></u>

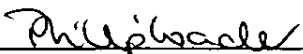
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Board of Directors and authorised for issue on 11 February 2010 and are signed on their behalf by


P M LOADER
DIRECTOR

LOADER CHEMICALS & PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements

(a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax

(c) Depreciation

Depreciation is calculated so as to write off the full cost of tangible fixed assets over their expected useful lives at the following rates

Fixtures and Fittings	25% on reducing balance basis
Office Equipment	25% on reducing balance basis
Motor Vehicles	25% on reducing balance basis
Computer Equipment	25% on cost

(d) Stocks

Stocks are valued at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for costs of realisation. Provision is made where necessary for obsolescent, slow moving and defective stocks

(e) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted on the balance sheet date.

(f) Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of transaction. Exchange differences are taken into account in arriving at the operating profit

LOADER CHEMICALS & PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

2. TANGIBLE FIXED ASSETS

	Total
COST	
At 1 September 2008	84,595
Additions	31,220
Disposal	(22,540)
	<u>93,275</u>
At 31 August 2009	<u>93,275</u>
 DEPRECIATION	
At 1 September 2008	48,581
Charge for Year	19,972
Disposal	(19,531)
	<u>49,022</u>
At 31 August 2009	<u>49,022</u>
 NET BOOK VALUE	
At 31 August 2009	<u>£ 44,253</u>
 At 31 August 2008	<u>£ 36,014</u>

3 SHARE CAPITAL	2009	2008
Authorised		
4,000 Ordinary Shares of £1 each	4,000	4,000
1,000 'A' Ordinary Shares of £1 each	1,000	1,000
	<u>£ 5,000</u>	<u>£ 5,000</u>
 Allotted, Called up and Fully Paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
1,000 'A' Ordinary Shares of £1 each	1,000	1,000
	<u>£ 2,000</u>	<u>£ 2,000</u>

The rights of each class of share are as follows -

- (a) The Ordinary shareholders are entitled to the accumulated profits and net assets of the company
- (b) The 'A' Ordinary shareholders are entitled to a dividend as decided by the directors of the company from time to time and confirmed by the shareholders in general meeting
The shares shall not carry any right to vote at any general meeting of the company
Such shares shall not be entitled to any profits in a winding up.

