

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01114923
Company name in full Olaer Fawcett Christie Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James
Surname Timpson

3 Liquidator's address

Building name/number 10 Fleet Place
Street
Post town London
County/Region
Postcode EC4M7RB
Country

4 Liquidator's name ①

Full forename(s) Stephen John
Surname Absolom

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 Fleet Place
Street
Post town London
County/Region
Postcode EC4M7RB
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

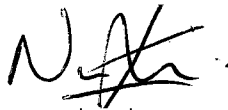
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1^d1^m0^m4^y2^y0^y2^y2

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rebecca Woolston**

Company name **Interpath Ltd**

Address **5th Floor, 130 St Vincent Street**

Post town **Glasgow**

County/Region

Postcode **G 2 5 H F**

Country

DX

Telephone **+44 (0) 203 989 2855**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Olaer Fawcett Christie Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 19 October 2015 to 7 April 2022

Name	Olaer Fawcett Christie Limited
Trading name / Former names	Fawcett Christie Hydraulics Limited (until 20/12/2009) Christie Hydraulics Limited (until 15/12/1987)
Company number	01114923
Most recent principal trading address prior to liquidation	Parker House, 55 Maylands Avenue, Hemel Hempstead, Hertfordshire HP2 4SJ
Registered office prior to liquidation	Parker House, 55 Maylands Avenue, Hemel Hempstead, Hertfordshire HP2 4SJ
Current registered office	10 Fleet Place, London EC4M 7QS
Joint Liquidators	Nick Timpson and Steve Absolom
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Date of appointment	19 October 2015
Appointed by	Members

Sale of KPMG's restructuring turnaround business

As previously reported, KPMG LLP sold its restructuring turnaround business to Interpath Ltd, a new company backed by HIG Capital, on 4 May 2021.

Receipts and payments

Declaration of solvency	Receipts and Payments		
£	ASSET REALISATIONS	£	£
50,000	Inter-company debt	<u>NIL</u>	NIL
	COST OF REALISATIONS	<u>NIL</u>	NIL
	CREDITORS	<u>NIL</u>	NIL
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	NIL
<u>50,000</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £50,000 due from Parker Hannifin Manufacturing Limited ('PHML') ('the Debt'), the Company's immediate parent. The Debt has been distributed to PHML by set-off (see 'Distributions' below).

Creditors

The Company had no known creditors.

Notices to creditors to prove their claims in the liquidation were advertised in the London Gazette and The Times on 3 October 2015. No creditors were forthcoming as a result of these advertisements.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. HM Revenue & Customs ('HMRC') submitted a claim in the liquidation in respect of unpaid tax, which was settled (plus statutory interest) by PHML on behalf of the Company.

The Joint Liquidators have sought and received confirmation from HMRC that the Company has no outstanding corporation tax returns or liabilities, that it will not raise

enquiries into any pre or post liquidation periods and that it has no objection to the Joint Liquidators proceeding to finalise the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Post liquidation VAT in the sum of £1,713.00 was reclaimed by the Joint Liquidators on behalf of the Company, which will be paid by HMRC directly to PHML.

Distributions

On 6 April 2022, the Joint Liquidators declared a first and final distribution of the assets of the Company to PHML, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £50,000 per £1 Ordinary share and was effected by set off against the debt of £50,000 due to the Company by PHML.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 19 October 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

During the period since the anniversary of the liquidation, the Joint Liquidators' remuneration and expenses totalling £8,565.00 have been paid by PHML.

Signed



Nick Timpson
Joint Liquidator

This final account has been prepared by Nicholas James Timpson and Stephen John Absolom, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nicholas James Timpson and Stephen John Absolom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

*Olaer Fawcett Christie Limited - in Members' Voluntary Liquidation
Joint Liquidators' final account of the liquidation for the period from
19 October 2015 to 7 April 2022*

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency