

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	1	1	1	4	9	2	3
Company name in full	Olaer Fawcett Christie Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	John David Thomas
Surname	Milsom

3 Liquidator's address

Building name/number	15
Street	Canada Square
Post town	London
County/Region	
Postcode	E 1 4 5 G L
Country	

4 Liquidator's name ①

Full forename(s)	Mark Jeremy
Surname	Orton

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	15
Street	Canada Square
Post town	London
County/Region	
Postcode	E 1 4 5 G L
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 9	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 8	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	^d 1	^d 4	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rebecca Lewin**

Company name **KPMG LLP**

Address **15 Canada Square**

Post town **London**

County/Region

Postcode **E 1 4 5 G L**

Country

DX

Telephone **Tel +44 (0) 207 311 4878**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Olaer Fawcett Christie Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report of the liquidation for the period from 19 October 2019 to 18 October 2020

Name	Olaer Fawcett Christie Limited
Former names	Fawcett Christie Hydraulics Limited (until 20/12/2009) Christie Hydraulics Limited (until 15/12/1987)
Company number	01114923
Previous registered office	Parker House, 55 Maylands Avenue, Hemel Hempstead, Hertfordshire HP2 4SJ
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	19 October 2015 and 4 October 2016 respectively
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
50,000	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
<u>50,000</u>			<u>NIL</u>
			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation showed an inter-company debt of £50,000 due from Parker Hannifin Manufacturing Limited, the Company's immediate parent.

The Company had no known creditors.

Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette and The Times newspapers on 3 October 2015. No creditors were forthcoming as a result of these advertisements.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. HMRC submitted a claim in the liquidation in respect of a corporation tax penalty, which has been settled. The Joint Liquidators' have received confirmation from HMRC that there are no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the liquidators' taking steps to bring the liquidation to a conclusion.

A similar assurance has been sought from HMRC in respect of PAYE and VAT, however HMRC have advised that a statutory interest balance of £17,507.02 remains outstanding. This balance will be settled by another group company on behalf of the Company and once paid, the Joint Liquidators will request PAYE and VAT clearance.

Distributions

There were no distributions made during the period.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 19 October 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' fees and expenses for this and another related liquidation totalling £8,591.20 to date have been paid by another group company and accordingly no detailed analysis is included in this report.

Closure

Once the outstanding statutory interest has been paid and upon receipt of VAT and PAYE clearance from HMRC, the Joint Liquidators will proceed to finalise the liquidation.



Signed

John Milsom
Joint Liquidator

This progress report has been prepared by John David Thomas Milsom and Mark Jeremy Orton, the Joint Liquidators of the Company, solely to comply with their statutory duty under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 to provide members with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

John David Thomas Milsom and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.