

**SPEEDWELL CAVERN LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**SPEEDWELL CAVERN LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SPEEDWELL CAVERN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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<b>Directors</b>	J D Harrison J H Harrison J H Gosling
<b>Company Number</b>	1113961 (England and Wales)
<b>Registered Office</b>	Speedwell Cavern Castleton Hope Valley Derbyshire S33 8WA
<b>Accountants</b>	Hart Simpson 28 Terminus Road Sheffield S7 2LH

**SPEEDWELL CAVERN LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	401,651	418,018
Investment property	<u>5</u>	450,000	450,000
		<u>851,651</u>	<u>868,018</u>
<b>Current assets</b>			
Inventories		80,623	89,862
Debtors	<u>6</u>	59,817	42,795
Cash at bank and in hand		553,390	622,611
		<u>693,830</u>	<u>755,268</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(292,607)	(332,139)
<b>Net current assets</b>		<u>401,223</u>	<u>423,129</u>
<b>Total assets less current liabilities</b>		1,252,874	1,291,147
<b>Provisions for liabilities</b>			
Deferred tax		(1,700)	(1,700)
<b>Net assets</b>		<u>1,251,174</u>	<u>1,289,447</u>
<b>Capital and reserves</b>			
Called up share capital		3,000	3,000
Profit and loss account		1,248,174	1,286,447
<b>Shareholders' funds</b>		<u>1,251,174</u>	<u>1,289,447</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 August 2021 and were signed on its behalf by

J H Harrison  
Director

Company Registration No. 1113961

**SPEEDWELL CAVERN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**1 Statutory information**

Speedwell Cavern Limited is a private company, limited by shares, registered in England and Wales, registration number 1113961. The registered office is Speedwell Cavern, Castleton, Hope Valley, Derbyshire, S33 8WA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 February 2020	696,188	46,153	9,700	175,166	927,207
Additions	-	7,926	-	-	7,926
At 31 January 2021	696,188	54,079	9,700	175,166	935,133
<b>Depreciation</b>					
At 1 February 2020	300,197	43,668	6,591	158,733	509,189
Charge for the year	19,800	373	466	3,654	24,293
At 31 January 2021	319,997	44,041	7,057	162,387	533,482
<b>Net book value</b>					
At 31 January 2021	376,191	10,038	2,643	12,779	401,651
At 31 January 2020	395,991	2,485	3,109	16,433	418,018

**5 Investment property**

	<b>2021</b>
	<b>£</b>
Fair value at 1 February 2020	450,000
At 31 January 2021	450,000

Investment property is carried at fair value determined annually by the directors who have selected suitable valuation methods and inputs. The properties will be valued every 5 years by an external value.

No depreciation is provided. Changes in fair value are recognised in the Statement of Income and Retained Earnings.

The 2016 valuations were made by Saxton Mee on an open market value for existing use basis. The directors do not consider the value to be materially different at 31 January 2021. The original cost of the investment properties was £418777.00.

**SPEEDWELL CAVERN LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>6 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	-	2,795
Other debtors	59,817	40,000
	<hr/>	<hr/>
	59,817	42,795
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	7,597	15,100
Other creditors	34,969	29,925
Loans from directors	84,041	81,983
Accruals	166,000	205,131
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	292,607	332,139
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**8 Average number of employees**

During the year the average number of employees was 22 (2020: 22).

