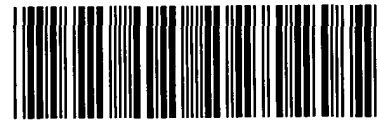


Unaudited Abbreviated Accounts Speedwell Cavern Limited

For the year ended 31 January 2014

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COMPANIES HOUSE

Registered number: 01113961

Abbreviated Accounts

Company Information

Directors	Mr J D Harrison Mrs J H Harrison Mrs J H Gosling
Company secretary	Mrs J H Gosling
Registered number	01113961
Registered office	Speedwell Cavern Castleton HOPE VALLEY S33 8WA
Accountants	Grant Thornton UK LLP Chartered Accountants 2 Broadfield Court SHEFFIELD S8 0XF
Bankers	National Westminster Bank plc
Solicitors	Bell and Buxton



Report to the directors on the preparation of the unaudited statutory financial statements of Speedwell Cavern Limited for the year ended 31 January 2014

We have compiled the accompanying abbreviated financial statements of Speedwell Cavern Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of Speedwell Cavern Limited as at 31 January 2014, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Speedwell Cavern Limited, as a body, in accordance with the terms of our engagement letter dated 12 March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Speedwell Cavern Limited and state those matters that we have agreed to state to the Board of Directors of Speedwell Cavern Limited, as a body, in this report in accordance with our engagement letter dated 12 March 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Speedwell Cavern Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.

A handwritten signature in black ink, appearing to read "G. N. de W".

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
SHEFFIELD

22 October 2014

Abbreviated Balance Sheet

As at 31 January 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		515,596		523,899
Investment property	3		337,709		337,709
			<u>853,305</u>		<u>861,608</u>
Current assets					
Stocks		124,343		121,618	
Debtors		34,943		35,216	
Cash at bank and in hand		211,282		179,887	
		<u>370,568</u>		<u>336,721</u>	
Creditors: amounts falling due within one year		<u>(119,867)</u>		<u>(110,373)</u>	
Net current assets			<u>250,701</u>		<u>226,348</u>
Total assets less current liabilities			<u>1,104,006</u>		<u>1,087,956</u>
Creditors: amounts falling due after more than one year			<u>(156,707)</u>		<u>(180,871)</u>
Provisions for liabilities					
Deferred tax			<u>(3,600)</u>		<u>(3,000)</u>
Net assets			<u>943,699</u>		<u>904,085</u>
Capital and reserves					
Called up share capital	4		3,000		3,000
Profit and loss account			<u>940,699</u>		<u>901,085</u>
Shareholders' funds			<u>943,699</u>		<u>904,085</u>

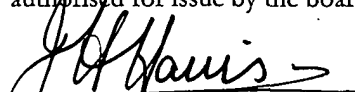
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet (continued)

As at 31 January 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 October 2014.

A handwritten signature in black ink, appearing to read 'J H Harrison', with a horizontal line drawn underneath it.

Mrs J H Harrison

Director

The notes on pages 4 to 6 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 January 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Other income

This relates to rental income and is included on a receivable basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	5% reducing balance
Boats and equipment	-	15% reducing balance
Motor vehicles	-	15% reducing balance
Fixtures & fittings	-	15% reducing balance

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.8 Deferred taxation

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Notes to the Abbreviated Accounts

For the year ended 31 January 2014

1. Accounting Policies (continued)

1.9 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Tangible fixed assets

	£
Cost	
At 1 February 2013	859,769
Additions	25,700
Disposals	(22,595)
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At 31 January 2014	862,874
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Depreciation	
At 1 February 2013	335,870
Charge for the year	30,299
On disposals	(18,891)
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At 31 January 2014	347,278
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Net book value	
At 31 January 2014	515,596
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At 31 January 2013	523,899
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Notes to the Abbreviated Accounts

For the year ended 31 January 2014

3. Investment property

Valuation

At 1 February 2013 and 31 January 2014

£
337,709

The directors have valued investment properties at open market value.

If certain fixed assets had not been revalued, they would have been included on the historical cost basis at the following amounts:

	NBV of revalued tangible fixed assets - Investment property £
Cost	428,777
Accumulated depreciation	(91,068)
Net book amount 31 Jan 2014	337,709
Net book amount 31 Jan 2013	337,709

4. Share capital

	2014 £	2013 £
Authorised		
20,000 Ordinary shares of £1 each	20,000	20,000
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	3,000	3,000