

Registered number  
01113078

Forde & McHugh Limited

Abbreviated Accounts

30 November 2016

**Forde & McHugh Limited****Registered number:** 01113078**Abbreviated Balance Sheet****as at 30 November 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	156,696	136,744
Investments	3	250,000	250,000
		<u>406,696</u>	<u>386,744</u>
<b>Current assets</b>			
Stocks		165,000	210,000
Debtors		285,837	310,357
Cash at bank and in hand		819,093	699,351
		<u>1,269,930</u>	<u>1,219,708</u>
<b>Creditors: amounts falling due within one year</b>		<u>(115,483)</u>	<u>(201,293)</u>
<b>Net current assets</b>		1,154,447	1,018,415
<b>Net assets</b>		<u>1,561,143</u>	<u>1,405,159</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		1,560,143	1,404,159
<b>Shareholders' funds</b>		<u>1,561,143</u>	<u>1,405,159</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W A McHugh

Director

Approved by the board on 20 July 2017

**Forde & McHugh Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2015	487,105
Additions	59,125
At 30 November 2016	<u>546,230</u>

**Depreciation**

At 1 December 2015	350,361
Charge for the year	39,173
At 30 November 2016	<u>389,534</u>

**Net book value**

At 30 November 2016	<u>156,696</u>
At 30 November 2015	<u>136,744</u>

**3 Investments**

£

**Cost**

At 1 December 2015	<u>250,000</u>
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At 30 November 2016

250,000

The investment is in a mixed fund purchased in April 2015.

The valuation at 5 October 2016 was £261,182 (30 November 2015: £249,772).

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
<b>5 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
W A McHugh				
Director's current account	(61)	40,923	(40,900)	(38)
A McHugh				
Director's current account	(26)	9,146	(9,150)	(30)
	<u>(87)</u>	<u>50,069</u>	<u>(50,050)</u>	<u>(68)</u>

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