

REGISTERED NUMBER: 1113078 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2000

FOR

FORDE & MCHUGH LIMITED



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COMPANIES HOUSE

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31/03/01

FORDE & MCHUGH LIMITED

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FOR THE YEAR ENDED 31 MAY 2000

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FORDE & MCHUGH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2000

DIRECTORS: A McHUGH
K McHUGH

SECRETARY: K.McHUGH

REGISTERED OFFICE: 17 RESON WAY
BOXMOOR
HEMEL HEMPSTEAD
Hertfordshire
HP1 1NU

REGISTERED NUMBER: 1113078 (England and Wales)

AUDITORS: K D Speyer & Co.
Chartered Certified Accountants
& Registered Auditors
26 Bessborough Road
Harrow
Middlesex
HA1 3DL

FORDE & MCHUGH LIMITED

REPORT OF THE AUDITORS TO
FORDE & MCHUGH LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

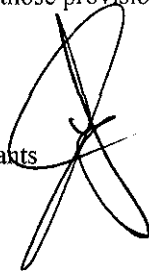
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

K D Speyer & Co.
Chartered Certified Accountants
& Registered Auditors
26 Bessborough Road
Harrow
Middlesex
HA1 3DL



Dated:

30/3/01

FORDE & MCHUGH LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2000

| | | <u>31.5.00</u> | <u>31.5.99</u> |
|--|-------|------------------------|------------------------|
| | Notes | £ | £ |
| FIXED ASSETS: | | | |
| Tangible assets | 2 | 82,210 | 61,465 |
| CURRENT ASSETS: | | | |
| Stocks | | 57,300 | 64,820 |
| Debtors | | 106,488 | 120,831 |
| Cash at bank | | 410,752 | 423,705 |
| | | <u>574,540</u> | <u>609,356</u> |
| CREDITORS: Amounts falling due within one year | | <u>(180,717)</u> | <u>(233,917)</u> |
| NET CURRENT ASSETS: | | <u>393,823</u> | <u>375,439</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u><u>£476,033</u></u> | <u><u>£436,904</u></u> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>476,031</u> | <u>436,902</u> |
| SHAREHOLDERS' FUNDS: | | <u><u>£476,033</u></u> | <u><u>£436,904</u></u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A McHUGH - DIRECTOR

Approved by the Board on 30/3/01.

The notes form part of these financial statements

FORDE & MCHUGH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles | - 20% on reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total |
|-------------------------|-----------------|
| | <u>£</u> |
| COST: | |
| At 1 June 1999 | 207,119 |
| Additions | 43,298 |
| Disposals | <u>(22,000)</u> |
| At 31 May 2000 | <u>228,417</u> |
| DEPRECIATION: | |
| At 1 June 1999 | 145,654 |
| Charge for year | 20,553 |
| Eliminated on disposals | <u>(20,000)</u> |
| At 31 May 2000 | <u>146,207</u> |
| NET BOOK VALUE: | |
| At 31 May 2000 | <u>82,210</u> |
| At 31 May 1999 | <u>61,465</u> |

FORDE & MCHUGH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|---------|---------|---------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 31.5.00 | 31.5.99 |
| | | value: | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | == | == |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 31.5.00 | 31.5.99 |
| | | value: | £ | £ |
| 2 | Ordinary | £1 | 2 | 2 |
| | | | == | == |