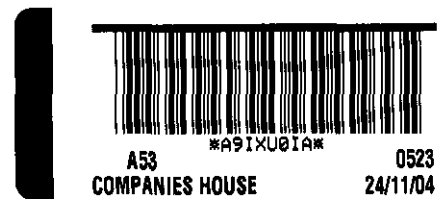


REGISTERED NUMBER: 1113078 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

FOR

FORDE & MCHUGH LIMITED



FORDE & MCHUGH LIMITED

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FOR THE YEAR ENDED 31 MAY 2004

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FORDE & MCHUGH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004

DIRECTORS:	W A McHUGH K McHUGH
SECRETARY:	K McHUGH
REGISTERED OFFICE:	17 RESON WAY BOXMOOR HEMEL HEMPSTEAD HERTFORDSHIRE HP1 1NU
REGISTERED NUMBER:	1113078 (England and Wales)
ACCOUNTANTS:	K D Speyer & Co. Chartered Certified Accountants 26 Bessborough Road Harrow Middlesex HA1 3DL
BANKERS:	Bank of Ireland 10-12 Chapel Street Luton Bedfordshire LU1 2SE

FORDE & MCHUGH LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2004

		31.5.04	31.5.03
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	106,704	107,293
CURRENT ASSETS:			
Stocks		79,963	37,000
Debtors		200,453	80,990
Cash at bank and in hand		267,629	337,929
		548,045	455,919
CREDITORS: Amounts falling due within one year		(105,791)	(130,633)
NET CURRENT ASSETS:		442,254	325,286
TOTAL ASSETS LESS CURRENT LIABILITIES:		£548,958	£432,579
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		548,956	432,577
SHAREHOLDERS' FUNDS:		£548,958	£432,579

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
W A MCHUGH - Director

Approved by the Board on 13/11/04

The notes form part of these abbreviated accounts

FORDE & MCHUGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	296,097
Additions	26,088
	<hr/>
At 31 May 2004	322,185
	<hr/>
DEPRECIATION:	
At 1 June 2003	188,804
Charge for year	26,677
	<hr/>
At 31 May 2004	215,481
	<hr/>
NET BOOK VALUE:	
At 31 May 2004	106,704
	<hr/>
At 31 May 2003	107,293
	<hr/>

FORDE & MCHUGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

FORDE & MCHUGH LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FORDE & MCHUGH LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

K D Speyer & Co.
Chartered Certified Accountants
26 Bessborough Road
Harrow
Middlesex
HA1 3DL

Date: