

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
the Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

1112705

Name of Company

The Manchester Tobacco Company Ltd

I / We

William Kenneth Dawson
201 Deansgate
Manchester
M60 2ATthe liquidator(s) of the company attach a copy of my/our statement of Receipts and
Payments under Section 192 of the Insolvency Act 1986

Signed



Date

28 JUNE 2002

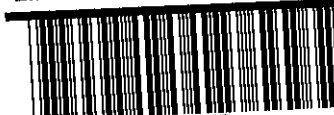
Deloitte & Touche
201 Deansgate
Manchester
M60 2AT

Ref:

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For Official Use

Liquidation

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LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company The Manchester Tobacco Company Ltd

Company Registered Number 1112705

State whether members' or creditors' voluntary winding up	Members
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Date of commencement of winding up 29 June 2001

Date to which this statement is brought down 28 June 2002

Name and Address of Liquidator

William Kenneth Dawson

201 Deansgate

Manchester

M60 2AT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	10,751,955.47
31/12/2001	MM interest	Bank Interest Gross	191.73
02/01/2002	MM interest	Bank Interest Gross	150.92
03/01/2002	MM interest	Bank Interest Gross	56.61
04/01/2002	MM interest	Bank Interest Gross	52.42
07/01/2002	MM interest	Bank Interest Gross	147.83
08/01/2002	MM interest	Bank Interest Gross	54.53
25/02/2002	HM Customs & Excise	Pre Appoint. VAT Refund	124,769.11
01/04/2002	DTI interest	Bank Interest Gross	3,234.18
17/04/2002	DTI interest	Bank Interest Gross	591.92
13/06/2002	Consignia plc	Sundry Receipts	78.48
18/06/2002	HM Customs & Excise	VAT Refund	3,752.18
21/06/2002	HM Customs & Excise	VAT Refund	8,362.20
Carried Forward			10,893,397.58

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	10,131,036.60
09/01/2002	TT charges	Bank Charges	15.00
09/01/2002	JT (UK) Limited	Ordinary Shareholders	163,000.00
10/01/2002	DTI	Sec of State Fees	5,841.89
10/01/2002	Deloitte & Touche	Travel Expenses	61.00
10/01/2002	Deloitte & Touche	Liquidator's Fees	4,659.00
10/01/2002	Deloitte & Touche	Tax and VAT Fees	2,551.00
10/01/2002	Inland Revenue Only	Corporation Tax	2,640.00
10/01/2002	Deloitte & Touche	Courier	20.00
10/01/2002	Deloitte & Touche	VAT Receivable	815.33
10/01/2002	Deloitte & Touche	VAT Receivable	446.42
10/01/2002	Deloitte & Touche	VAT Receivable	10.68
10/01/2002	Deloitte & Touche	VAT Receivable	3.50
28/01/2002	DTI	DTI Cheque Fees	0.65
25/02/2002	DTI	Sec of State Fees	1,559.61
27/02/2002	statement charge	Bank Charges	10.00
25/03/2002	DTI	Sec of State Fees	0.19
28/03/2002	DTI	DTI Cheque Fees	0.65
28/03/2002	Inland Revenue Only	Corporation Tax	19,979.90
01/04/2002	DTI	Sec of State Fees	32.34
01/04/2002	tax deducted at source	Corporation Tax	646.84
11/04/2002	DTI	DTI Cheque Fees	0.65
11/04/2002	Beever & Struthers	B & S Accountancy Fees	240.00
11/04/2002	Beever & Struthers	VAT Receivable	42.00
16/04/2002	DTI	DTI Cheque Fees	0.65
16/04/2002	Deloitte & Touche	Travel Expenses	28.00
16/04/2002	Deloitte & Touche	Liquidator's Fees	12,414.00
16/04/2002	Deloitte & Touche	Liquidator's Expenses	6,061.00
16/04/2002	Deloitte & Touche	Storage of Records	2,598.00
16/04/2002	Deloitte & Touche	Statutory Advertising	100.00
16/04/2002	Deloitte & Touche	VAT Receivable	2,172.45
16/04/2002	Deloitte & Touche	VAT Receivable	1,060.68
16/04/2002	Deloitte & Touche	VAT Receivable	17.50
16/04/2002	Deloitte & Touche	VAT Receivable	454.65
16/04/2002	Deloitte & Touche	VAT Receivable	4.90
17/04/2002	DTI	DTI Cheque Fees	0.65
17/04/2002	DTI	Sec of State Fees	5.92
17/04/2002	tax deducted at source	Corporation Tax	118.38
17/04/2002	JT (UK) Limited	Ordinary Shareholders	500,000.00
16/05/2002	DTI	DTI Cheque Fees	0.65
16/05/2002	Inland Revenue Only	Corporation Tax	7,024.50
13/06/2002	DTI	Sec of State Fees	0.98
13/06/2002	AV fee increase	Sec of State Fees	3.30
13/06/2002	bal of AV fee	Sec of State Fees	0.65
21/06/2002	DTI	DTI Cheque Fees	0.65
21/06/2002	JT (UK) Limited	Ordinary Shareholders	3,752.18
21/06/2002	JT (UK) Limited	Ordinary Shareholders	15,602.44
21/06/2002	JT (UK) Limited	Ordinary Shareholders	8,362.20
		Carried Forward	10,893,397.58

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of Balance

Total Realisations		10,893,397.58
Total Disbursements		10,893,397.58
	Balance £	0.00
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		0.00
3. Amount of Insolvency Services Account		0.00
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		0.00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	10,454,944.03
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

none

- (4) Why the winding up cannot yet be concluded

none

- (5) The period within which the winding up is expected to be completed

final meeting held on 28 June 2002