

REGISTERED NUMBER: 01112114 (England and Wales)

GWYNEDD LIFE AND LEISURE LIMITED

Financial Statements

for the Year Ended 31 March 2021

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for the year ended 31 March 2021**

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GWYNEDD LIFE AND LEISURE LIMITED

**Company Information
for the year ended 31 March 2021**

DIRECTORS:

C P Bulmer
L C Baum

REGISTERED OFFICE:

Silver Bay Holiday Village
Pentre Gwyddel
Rhoscelyn
Holyhead
Anglesey
LL65 2RZ

REGISTERED NUMBER:

01112114 (England and Wales)

AUDITORS:

Haines Watts Worcester Audit Limited
First Floor
Saggar House
Princes Drive
Worcester
WR1 2PG

GWYNEDD LIFE AND LEISURE LIMITED (REGISTERED NUMBER: 01112114)

**Balance Sheet
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	4	72,760	72,760
CURRENT ASSETS			
Cash at bank		-	446,097
CREDITORS			
Amounts falling due within one year	5	-	(214,419)
NET CURRENT ASSETS		-	231,678
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,760</u>	<u>304,438</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>72,660</u>	<u>304,338</u>
		<u>72,760</u>	<u>304,438</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2021 and were signed on its behalf by:

C P Bulmer - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

Gwynedd Life and Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	<u>72,760</u>
NET BOOK VALUE	
At 31 March 2021	<u>72,760</u>
At 31 March 2020	<u>72,760</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiary

Rosehill Caravan Sales & Sites Limited

Registered office: Silver Bay Holiday Village, Pentre Gwyddel, Rhoscolyn, Holyhead, Anglesey, Wales, LL65 2RZ.

%

Class of shares: holding

Ordinary 100.00

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	-	12,795
Directors' current accounts	-	198,648
Accrued expenses	<u>-</u>	<u>2,976</u>
	<u>-</u>	<u>214,419</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew Hughes ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts Worcester Audit Limited

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

8. ULTIMATE CONTROLLING PARTY

At the start of the year the company was under the control of Mrs N Donald, on 3 December 2020 Bulmer Leisure Limited acquired the company and became the controlling party.

There is no ultimate controlling party of Bulmer Leisure Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.