

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
GWYNEDD LIFE AND LEISURE LIMITED

WEDNESDAY



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21/12/2011

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2011**

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ABBREVIATED BALANCE SHEET
31 MARCH 2011

		2011		2010	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		72,760		72,760
Investment property	3		245,655		209,782
			<u>318,415</u>		<u>282,542</u>
CURRENT ASSETS					
Debtors		5,000		-	
Cash at bank		1,750,164		1,753,465	
		<u>1,755,164</u>		<u>1,753,465</u>	
CREDITORS					
Amounts falling due within one year		72,951		75,296	
		<u>72,951</u>		<u>75,296</u>	
NET CURRENT ASSETS			<u>1,682,213</u>		<u>1,678,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,000,628</u>		<u>1,960,711</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			35,873		-
Profit and loss account			1,964,655		1,960,611
			<u>2,000,628</u>		<u>1,960,711</u>
SHAREHOLDERS' FUNDS			<u>2,000,628</u>		<u>1,960,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the director on 30 November 2011 and were signed by



Mrs N Donald - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Having considered the future trading prospects of the company and the cash resources available, the director is of the opinion that the financial statements should be prepared on a going concern basis

Preparation of consolidated financial statements

The financial statements contain information about Gwynedd Life and Leisure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010	
and 31 March 2011	72,760
NET BOOK VALUE	
At 31 March 2011	<u>72,760</u>
At 31 March 2010	<u>72,760</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Rosehill Caravan Sales & Sites Limited

Nature of business: caravan site proprietors

	%		
Class of shares	holding		
£1 ordinary shares	99.96	31.5.10	31.5.09
		£	£
Aggregate capital and reserves		269,646	256,900
Profit for the year		<u>12,746</u>	<u>16,942</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2010	209,782
Revaluations	35 873
	<hr/>
At 31 March 2011	245,655
	<hr/>
NET BOOK VALUE	
At 31 March 2011	245,655
	<hr/>
At 31 March 2010	209 782
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <hr/>	2010 £ <hr/>
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>