

GWYNEDD LIFE AND LEISURE LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31st March 2004



Fernden House
Chapel Lane
Stockton Heath
Warrington WA4 6LL

GWYNEDD LIFE AND LEISURE LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2004

	Note	2004		2003	
		£	£	£	£
Fixed assets					
Tangible assets	1		60,610		60,610
Investments	1		99,666		99,666
			<u>160,276</u>		<u>160,276</u>
Current assets					
Debtors		672		-	
Cash at bank and in hand		<u>4,730</u>		<u>4,708</u>	
		5,402		4,708	
Creditors: amounts falling due within one year		<u>(147,097)</u>		<u>(144,396)</u>	
Net current liabilities			(141,695)		(139,688)
Total assets less current liabilities			<u>18,581</u>		<u>20,588</u>
Creditors: amounts falling due after more than one year			<u>(16,009)</u>		<u>(16,009)</u>
			<u>2,572</u>		<u>4,579</u>

**** This abbreviated balance sheet is continued on page 2 ****

GWYNEDD LIFE AND LEISURE LIMITED

ABBREVIATED BALANCE SHEET - CONTINUED

at 31st March 2004

**** This abbreviated balance sheet is continued from page 1 ****

	Note	2004 £	2003 £
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		2,472	4,479
		<hr/>	<hr/>
Shareholders funds		2,572	4,579
		<hr/>	<hr/>

In preparing these financial statements, as director of the company, I hereby confirm that :-

- * for the year ended 31st March 2004 the company was entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985.
- * no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31st March 2004.
- * I acknowledge my responsibility for :-
 - a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
 - b) preparing financial statements which give a true and fair view of the state of affairs of the company at 31st March 2004 and of its loss for the year then ended, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as the provisions apply to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 4 were approved by the director on 26th August 2004.



Mrs N Donald

GWYNEDD LIFE AND LEISURE LIMITED

ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of the financial statements were :-

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of fixed assets over their estimated useful lives. The rates or periods generally applicable are :-

Leasehold property	2%
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GWYNEDD LIFE AND LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31st March 2004

1 Fixed assets

	Tangible assets	Investments
Cost	£	£
At 1st April 2003	60,610	99,666
and		
At 31st March 2004	60,610	99,666
Net book amount		
At 31st March 2004	60,610	99,666
At 31st March 2003	60,610	99,666

The company holds more than 20% of the equity capital of the following undertakings :-

	Class of share	Proportion held
Subsidiary undertaking		
Rosehill Caravan Sales & Sites Limited	£1 Ordinary	99.96%
Associated undertaking		
Peerless Leisure Amusements Limited	£1 Ordinary	28%

The principal activity of both companies is that of caravan site proprietors.

At 31st May 2003 Rosehill Caravan Sales & Sites Limited had net assets of £148,952 and it had made a profit of £23,895 in the year then ended.

The company has claimed exemption under s248 of the Companies Act 1985 from the requirement to prepare group financial statements as the group qualifies as a small group.

2 Called up share capital

At 31st March 2004 and at 31st March 2003 the authorised share capital was £100 made up entirely of £1 Ordinary shares.

100 shares were allotted, called up and fully paid giving an issued share capital of £100.