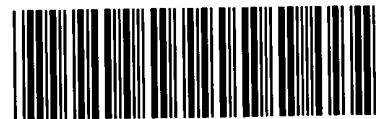


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
J & M PROFILE SERVICES LIMITED

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for the Year Ended 31 March 2017**

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J & M PROFILE SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

S A E Jennings
S G Mottram
Mrs G M Jennings
Mrs K Shaw

SECRETARY:

Mrs G M Jennings

REGISTERED OFFICE:

Vauxhall Iron Works
Beaufort Road
Birkenhead
Wirral
CH41 1HE

REGISTERED NUMBER:

01112033 (England and Wales)

ACCOUNTANTS:

T P Phillips FCCA
Chartered Certified Accountant
29 Marfords Avenue
Bromborough
Wirral
Merseyside
CH63 0JH

**ABRIDGED BALANCE SHEET
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	5		11,270		16,235
CURRENT ASSETS					
Stocks		77,667		73,435	
Debtors		306,121		291,592	
Cash at bank and in hand		189,608		323,220	
		<u>573,396</u>		<u>688,247</u>	
CREDITORS					
Amounts falling due within one year		<u>281,930</u>		<u>402,475</u>	
NET CURRENT ASSETS			<u>291,466</u>		<u>285,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>302,736</u>		<u>302,007</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>297,736</u>		<u>297,007</u>
SHAREHOLDERS' FUNDS			<u>302,736</u>		<u>302,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2017 and were signed on its behalf by:

S A E Jennings - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

J & M Profile Services Limited (company number 01112033) is a private company limited by shares, registered in England and Wales. Its registered office is at Vauxhall Iron Works, Beaufort Road, Birkenhead, Wirral, CH41 1HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company's turnover decreased as compared to the previous year but costs continue to be controlled. The company has orders for the foreseeable future and consequently the directors believe that the company is well placed to manage its business risks successfully. The financial statements have been prepared on the basis that the enterprise will continue in operational existence for the foreseeable future. This means in particular that the Profit and Loss account and Balance Sheet assume no intention nor necessity to liquidate nor curtail significantly the scale of the operation. Further, the financial statements have been prepared on the basis that continued support will be given by the company's creditors.

Turnover

Turnover is measured at the fair value of the consideration receivable and represents amounts receivable for services rendered, stated net of discounts and Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost, 25% on reducing balance, 15% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year represents the sum of current and deferred tax.

The company's liability for current tax is calculated using rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled, based upon tax rates that have been enacted or substantively enacted by the end of the reporting period.

The directors do not consider it necessary to provide for deferred tax in the Profit and Loss Account

Hire purchase and leasing commitments

Tangible assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the Profit and Loss account on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

3. ACCOUNTING POLICIES - continued

Employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the Profit and Loss account in the period in which they are incurred.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

Financial instruments

The following assets and liabilities are classified as financial instruments - Trade debtors, Trade creditors and directors' loans.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence is found, an impairment loss is recognised in the Profit and Loss account.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2016 - 22).

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016 and 31 March 2017	229,693
DEPRECIATION	
At 1 April 2016	213,458
Charge for year	4,965
At 31 March 2017	218,423
NET BOOK VALUE	
At 31 March 2017	11,270
At 31 March 2016	16,235

6. OTHER FINANCIAL COMMITMENTS

AT 31 March 2017, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £2054 (2016: £5575).

7. FIRST YEAR ADOPTION

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition date is 1 April 2015.

The transition to FRS 102 Section 1A for smaller entities did not result in any changes in accounting policies to those previously used. There were no changes to equity as a result of the adoption of FRS 102 Section 1A for smaller entities and the company was not required to reclassify any assets or liabilities.