

REGISTERED NUMBER: 01112033 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

J & M PROFILE SERVICES LIMITED

WEDNESDAY



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11/08/2010

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J & M PROFILE SERVICES LIMITED (REGISTERED NUMBER: 01112033)

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for the Year Ended 31 MARCH 2010**

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J & M PROFILE SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2010

DIRECTORS:

S A E Jennings
S G Mottram
Mrs G M Jennings
Mrs K Shaw

SECRETARY.

Mrs G M Jennings

REGISTERED OFFICE:

Stanhope House
Bromborough
Wirral
CH62 2DN

REGISTERED NUMBER:

01112033 (England and Wales)

ACCOUNTANTS:

PENNINGTON WILLIAMS
Stanhope House
Mark Rake
Bromborough
Merseyside
CH62 2DN

J & M PROFILE SERVICES LIMITED (REGISTERED NUMBER: 01112033)

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		95,566		104,736
CURRENT ASSETS					
Stocks		109,839		113,563	
Debtors		381,073		533,194	
Cash at bank and in hand		77,126		218,985	
		<u>568,038</u>		<u>865,742</u>	
CREDITORS					
Amounts falling due within one year	3	<u>427,704</u>		<u>647,660</u>	
NET CURRENT ASSETS			<u>140,334</u>		<u>218,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>235,900</u>		<u>322,818</u>
CREDITORS					
Amounts falling due after more than one year	3		-		<u>2,335</u>
NET ASSETS			<u><u>235,900</u></u>		<u><u>320,483</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>230,900</u>		<u>315,483</u>
SHAREHOLDERS' FUNDS			<u><u>235,900</u></u>		<u><u>320,483</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

J & M PROFILE SERVICES LIMITED (REGISTERED NUMBER: 01112033)

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

3.8.10

and

S A E Jennings - Director

A handwritten signature in black ink, appearing to be 'S A E Jennings', written over the printed name.

The notes form part of these abbreviated accounts

J & M PROFILE SERVICES LIMITED (REGISTERED NUMBER: 01112033)

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Although the company's turnover has decreased compared to the previous year, costs have been reduced accordingly. As the company has orders for work for the foreseeable future, the directors believe that the company is well placed to manage its business risks successfully despite the uncertain economic outlook. Furthermore, the directors believe that the company has adequate resources to continue in operational existence for the foreseeable future, and therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

J & M PROFILE SERVICES LIMITED (REGISTERED NUMBER 01112033)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	248,683
Additions	22,122
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At 31 March 2010	270,805
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DEPRECIATION	
At 1 April 2009	143,947
Charge for year	31,292
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At 31 March 2010	175,239
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NET BOOK VALUE	
At 31 March 2010	95,566
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At 31 March 2009	104,736
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3 CREDITORS

Creditors include an amount of £2,335 (31 3 09 - £9,191) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 10 £	31 3 09 £
Number	Class			
5,000	Ordinary	£1	5,000	5,000
			<hr/>	<hr/>

5 RELATED PARTY DISCLOSURES

During the year the company operated from the premises owned by S A E Jennings with whom it had entered into a lease on normal commercial terms at a rental of £24,300 per annum