

Registered Number 01112033

J & M PROFILE SERVICES LIMITED

Abbreviated Accounts

31 March 2012

J & M PROFILE SERVICES LIMITED

Registered Number 01112033

Company Information

Registered Office:

Stanhope House
Bromborough
Wirral
Merseyside
CH62 2DN

Reporting Accountants:

PENNINGTON WILLIAMS
CHARTERED ACCOUNTANTS
Stanhope House
Mark Rake
Bromborough
Merseyside
CH62 2DN

J & M PROFILE SERVICES LIMITED

Registered Number 01112033

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	68,404	86,006
		<u>68,404</u>	<u>86,006</u>
Current assets			
Stocks		58,642	94,394
Debtors		457,025	524,696
Cash at bank and in hand		123,467	52,607
Total current assets		<u>639,134</u>	<u>671,697</u>
Creditors: amounts falling due within one year	3	(412,868)	(464,997)
Net current assets (liabilities)		226,266	206,700
Total assets less current liabilities		<u>294,670</u>	<u>292,706</u>
Creditors: amounts falling due after more than one year	3	(12,502)	(15,599)
Provisions for liabilities		(5,580)	0
Total net assets (liabilities)		<u>276,588</u>	<u>277,107</u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Profit and loss account		271,588	272,107
Shareholders funds		<u>276,588</u>	<u>277,107</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2013

And signed on their behalf by:

S A E Jennings, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Basis of preparing the financial statements**

The company's turnover has increased compared to the previous year, and costs have been controlled. As the company has orders for work for the foreseeable future, the directors believe that the company is well placed to manage its business risks successfully despite the uncertain economic outlook. Furthermore, the directors believe that the company has adequate resources to continue in operational existence for the foreseeable future, and therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

The FRSSE has now been applied to these financial statement although moving over to the FRSSE has had no material effect on the financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2011	258,369
At 31 March 2012	<u>258,369</u>
Depreciation	
At 01 April 2011	172,363
Charge for year	<u>17,602</u>
At 31 March 2012	<u>189,965</u>
Net Book Value	
At 31 March 2012	68,404
At 31 March 2011	<u>86,006</u>

3 Creditors

	2012	2011
	£	£
Secured Debts	15,599	18,601

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
5000 Ordinary shares of £1 each	5,000	5,000

5 RELATED PARTY DISCLOSURES

During the year the company operated from the premises owned by S.A.E.Jennings with whom it had entered into a lease on normal commercial terms at a rental of £24,300 per annum.