

REGISTERED NUMBER: 01112033 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

J & M PROFILE SERVICES LIMITED

THURSDAY



ATXQ3DQW

A29

01/10/2009

171

COMPANIES HOUSE

J & M PROFILE SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

J & M PROFILE SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2009

DIRECTORS:

S A E Jennings
S G Mottram
Mrs G.M. Jennings
Mrs K Shaw

SECRETARY:

Mrs G.M. Jennings

REGISTERED OFFICE:

Stanhope House
Bromborough
Wirral
CH62 2DN

REGISTERED NUMBER:

01112033 (England and Wales)

ACCOUNTANTS:

PENNINGTON WILLIAMS
Stanhope House
Mark Rake
Bromborough
Merseyside
CH62 2DN

J & M PROFILE SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		104,736		125,280
CURRENT ASSETS					
Stocks		113,563		152,222	
Debtors		533,194		805,182	
Cash at bank and in hand		218,985		79,641	
		<u>865,742</u>		<u>1,037,045</u>	
CREDITORS					
Amounts falling due within one year	3	<u>647,660</u>		<u>810,971</u>	
NET CURRENT ASSETS			<u>218,082</u>		<u>226,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>322,818</u>		<u>351,354</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>2,335</u>		<u>9,191</u>
NET ASSETS			<u><u>320,483</u></u>		<u><u>342,163</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>315,483</u>		<u>337,163</u>
SHAREHOLDERS' FUNDS			<u><u>320,483</u></u>		<u><u>342,163</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

J & M PROFILE SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17.9.09 and were signed on its behalf by:


.....
S A E Jennings - Director

The notes form part of these abbreviated accounts

J & M PROFILE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

J & M PROFILE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 MARCH 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	333,771
Additions	17,135
Disposals	(102,221)
At 31 March 2009	<u>248,685</u>
DEPRECIATION	
At 1 April 2008	208,492
Charge for year	31,852
Eliminated on disposal	(96,395)
At 31 March 2009	<u>143,949</u>
NET BOOK VALUE	
At 31 March 2009	<u>104,736</u>
At 31 March 2008	<u>125,279</u>

3. CREDITORS

Creditors include an amount of £9,191 (31.3.08 - £16,047) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

5. RELATED PARTY DISCLOSURES

During the year the company operated from the premises owned by S.A.E.Jennings with whom it had entered into a lease on normal commercial terms at a rental of £24,300 per annum.