

REGISTERED NUMBER: 1111950 (England and Wales)

Register  
of  
Companies

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000  
FOR  
BRYANSTON CONFERENCE CENTRE LIMITED**



**BRYANSTON CONFERENCE CENTRE LIMITED**

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for the year ended 31 August 2000**

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**BRYANSTON CONFERENCE CENTRE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 August 2000**

**DIRECTORS:**

Mrs S Foulser BA  
G E T Granter MA  
J R Greenhill MA  
R A Pegna MA  
R M S Priestley FCA  
R A M Purver MA  
Mrs G M Sabben-Clare LLB  
M A Wingate-Saul MA

**SECRETARY:**

P G Speakman BA

**REGISTERED OFFICE:**

Bryanston School  
Blandford Forum  
DT11 0PX

**REGISTERED NUMBER:**

1111950 (England and Wales)

**AUDITORS:**

Fawcetts  
Chartered Accountants  
and Registered Auditors  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

# **BRYANSTON CONFERENCE CENTRE LIMITED**

## **REPORT OF THE DIRECTORS for the year ended 31 August 2000**

The directors present their report with the financial statements of the company for the year ended 31 August 2000.

### **PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of the provision of courses during Bryanston School's holiday periods and the operation of retail shops and a theatre.

### **DIRECTORS**

The directors during the year under review were:

Mrs S Foulser BA  
G E T Granter MA  
J R Greenhill MA (appointed 12/2/00)  
R A Pegna MA  
R M S Priestley FCA  
R A M Purver MA  
Mrs G M Sabben-Clare LLB  
M A Wingate-Saul MA

The directors holding office at 31 August 2000 did not hold any beneficial interest in the issued share capital of the company at 1 September 1999 or 31 August 2000.

### **DONATIONS**

A payment by deed of covenant of £148,146 will be made to Bryanston School Incorporated, a registered charity, in respect of the financial year under review.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

The auditors, Fawcetts, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **ON BEHALF OF THE BOARD:**

  
.....  
P G Speakman BA - SECRETARY

Dated: 7 October 2000

**BRYANSTON CONFERENCE CENTRE LIMITED**

**REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF  
BRYANSTON CONFERENCE CENTRE LIMITED**

We have audited the financial statements on pages four to eight which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Fawcetts*

Fawcetts  
Chartered Accountants  
and Registered Auditors  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

Dated: 18.12.00

**BRYANSTON CONFERENCE CENTRE LIMITED**

**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 August 2000

		<u>2000</u>	<u>1999</u>
	Notes	£	£
<b>TURNOVER</b>		772,587	721,959
Cost of sales		<u>449,735</u>	<u>439,804</u>
<b>GROSS PROFIT</b>		322,852	282,155
Administrative expenses		<u>165,153</u>	<u>157,360</u>
<b>OPERATING PROFIT</b>	2	157,699	124,795
Payment under deed of covenant to Bryanston School Incorporated	3	<u>(148,146)</u>	<u>(113,828)</u>
		9,553	10,967
Interest payable and similar charges		<u>9,553</u>	<u>10,967</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>-</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

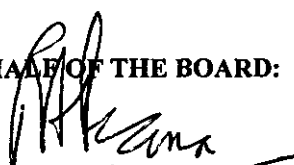
**BRYANSTON CONFERENCE CENTRE LIMITED**

**BALANCE SHEET**  
**31 August 2000**

		<u>2000</u>		<u>1999</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		53,858		61,490
<b>CURRENT ASSETS:</b>					
Stocks		155,810		136,971	
Debtors	6	208,110		128,662	
Cash at bank and in hand		<u>3,650</u>		<u>7,132</u>	
		367,570		272,765	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>421,426</u>		<u>334,253</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(53,856)</u>		<u>(61,488)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£2</u>		<u>£2</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		<u>2</u>		<u>2</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£2</u>		<u>£2</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

  
.....  
R A Pegna MA - DIRECTOR

Approved by the Board on 7 October 2000

# **BRYANSTON CONFERENCE CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2000**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared on the going concern basis. The company is dependent on the support of its parent undertaking, Bryanston School Incorporated, which has a loan account of £244,734 included within creditors due within one year and has given written confirmation that they do not intend to withdraw existing funds within the next twelve months. The going concern basis is therefore considered to be appropriate and the financial statements do not contain any adjustments that might be necessary if the support were withdrawn.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 4% on cost
Plant, furniture and equipment	- 10% to 25% on cost

#### **Change in depreciation policy**

In previous years certain buildings were not depreciated on the grounds that they were soundly constructed and sufficiently well maintained to have an indefinite useful life. Following the introduction of the accounting standard FRS 15 'Tangible Fixed Assets' these buildings have been depreciated at 4% per annum on cost. The impact in these accounts of this change in policy is an increase in the depreciation charge for the year of £1,676.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	2000	1999
	£	£
Depreciation - owned assets	10,413	8,604
Auditors' remuneration	<u>5,056</u>	<u>4,906</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

### **3. EXCEPTIONAL ITEMS**

This represents the payment under a deed of covenant to Bryanston School Incorporated.

### **4. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2000 nor for the year ended 31 August 1999.



**BRYANSTON CONFERENCE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2000

**5. TANGIBLE FIXED ASSETS**

	<u>Buildings</u>	<u>Plant, furniture and equipment</u>	<u>Totals</u>
	£	£	£
<b>COST:</b>			
At 1 September 1999	41,899	56,953	98,852
Additions	-	2,781	2,781
Disposals	<u>-</u>	<u>(10,566)</u>	<u>(10,566)</u>
At 31 August 2000	<u>41,899</u>	<u>49,168</u>	<u>91,067</u>
<b>DEPRECIATION:</b>			
At 1 September 1999	-	37,362	37,362
Charge for the year	1,676	8,737	10,413
Elimination on disposals	<u>-</u>	<u>(10,566)</u>	<u>(10,566)</u>
At 31 August 2000	<u>1,676</u>	<u>35,533</u>	<u>37,209</u>
<b>NET BOOK VALUE:</b>			
At 31 August 2000	<u>40,223</u>	<u>13,635</u>	<u>53,858</u>
At 31 August 1999	<u>41,899</u>	<u>19,591</u>	<u>61,490</u>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Trade debtors	<u>208,110</u>	<u>128,662</u>
	<u>208,110</u>	<u>128,662</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Trade creditors	129,783	125,289
Amount due to Bryanston School		
Incorporated	244,734	166,939
Other creditors	40,833	35,027
Accrued expenses	<u>6,076</u>	<u>6,998</u>
	<u>421,426</u>	<u>334,253</u>

**BRYANSTON CONFERENCE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2000**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2000	1999
	£	£
Amount due to Bryanston School Incorporated	<u>244,734</u>	<u>166,939</u>

**9. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. ULTIMATE PARENT COMPANY**

In the opinion of the directors, the ultimate parent company is Bryanston School Incorporated, a company registered in England.