



ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 1999

FOR

BRYANSTON CONFERENCE CENTRE LIMITED



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for the year ended 31 August 1999**

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BRYANSTON CONFERENCE CENTRE LIMITED

COMPANY INFORMATION
for the year ended 31 August 1999

DIRECTORS:

Mrs S Foulser BA
G E T Granter MA
R A Pegna MA
R M S Priestley FCA
R A M Purver MA
Mrs G M Sabben-Clare LLB
M A Wingate-Saul MA

SECRETARY:

P G Speakman BA

REGISTERED OFFICE:

Bryanston School
Blandford Forum
DT11 0PX

REGISTERED NUMBER:

1111950 (England and Wales)

AUDITORS:

Fawcetts
Chartered Accountants
and Registered Auditors
Windover House
St Ann Street
Salisbury
SP1 2DR

BRYANSTON CONFERENCE CENTRE LIMITED

**REPORT OF THE AUDITORS TO
BRYANSTON CONFERENCE CENTRE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Fawcetts

Fawcetts
Chartered Accountants
and Registered Auditors
Windover House
St Ann Street
Salisbury
SP1 2DR

Dated: *7 March 2000*

BRYANSTON CONFERENCE CENTRE LIMITED

ABBREVIATED BALANCE SHEET

31 August 1999

		<u>1999</u>		<u>1998</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		61,490		66,111
CURRENT ASSETS:					
Stocks		136,971		134,650	
Debtors		128,662		146,757	
Cash in hand		<u>7,132</u>		<u>195</u>	
		272,765		281,602	
CREDITORS: Amounts falling due within one year	3	<u>334,253</u>		<u>347,711</u>	
NET CURRENT LIABILITIES:			<u>(61,488)</u>		<u>(66,109)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2</u>		<u>£2</u>
CAPITAL AND RESERVES:					
Called up share capital	4		<u>2</u>		<u>2</u>
Shareholders' funds			<u>£2</u>		<u>£2</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 R A Pegna MA - DIRECTOR

Approved by the Board on 16 October 1999

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 August 1999

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the going concern basis. The company is dependent on the support of its parent undertaking, Bryanston School Incorporated, which has a loan account of £166,939 included within creditors due within one year and has given written confirmation that they do not intend to withdraw existing funds within the next twelve months. The going concern basis is therefore considered to be appropriate and the financial statements do not contain any adjustments that might be necessary if the support were withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% to 25% on cost

In the opinion of the directors, the building is soundly constructed and sufficiently well maintained to have an indefinite useful life and a residual value such that depreciation is not significant, consequently the depreciation charge on the building is nil.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 August 1999

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 1998	97,959
Additions	3,983
Disposals	<u>(3,090)</u>
At 31 August 1999	<u>98,852</u>
DEPRECIATION:	
At 1 September 1998	31,848
Charge for year	8,604
Eliminated on disposals	<u>(3,090)</u>
At 31 August 1999	<u>37,362</u>
NET BOOK VALUE:	
At 31 August 1999	<u>61,490</u>
At 31 August 1998	<u>66,111</u>

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Amount due to Bryanston School	<u>-</u>	<u>187,206</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1999	1998
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999	1998
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

In the opinion of the directors, the ultimate parent company is Bryanston School Incorporated, a company registered in England.