

Company No. 1111950

**BRYANSTON CONFERENCE CENTRE LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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# **BRYANSTON CONFERENCE CENTRE LIMITED**

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**BRYANSTON CONFERENCE CENTRE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 August 2021**

**DIRECTORS:** S F Bowes (resigned 6 October 2020)  
Mrs S Foulser BA  
J R Greenhill MA, QC  
N Bickford  
C G Martin, MA, ACA  
J A F Fortescue

**SECRETARY:** N J Dodd

**REGISTERED OFFICE:** Bryanston School  
Blandford Forum  
DT11 0PX

**REGISTERED NUMBER:** 1111950 (England and Wales)

**AUDITORS:** Haysmacintyre LLP  
Chartered Accountants  
and Statutory Auditors  
10 Queen Street Place  
London  
EC4R 1AG

## **BRYANSTON CONFERENCE CENTRE LIMITED**

### **REPORT OF THE DIRECTORS for the year ended 31 August 2021**

The directors present their report with the financial statements of the company for the year ended 31 August 2021.

#### **PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of the provision of courses during Bryanston School's holiday periods and the operation of retail shops and a theatre. Activities were again restricted due to COVID-19 with all of the Easter courses being cancelled and the summer courses and other activities operated at reduced capacity.

#### **DIRECTORS**

The directors during the year under review were as shown on page 1, all served throughout the year and to the date of this report except where indicated.

#### **DONATIONS**

A payment by deed of covenant of £Nil (2020: £Nil), representing the taxable profits of the company, will be made to Bryanston School Incorporated, a registered charity, in respect of the financial year under review.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

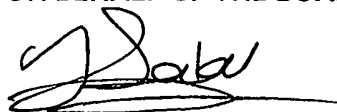
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Haysmacintyre LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



N J Dodd  
Company Secretary

2 November 2021

## **BRYANSTON CONFERENCE CENTRE LIMITED**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRYANSTON CONFERENCE CENTRE LIMITED**

#### **Opinion**

We have audited the financial statements of Bryanston Conference Centre Limited (the 'company') for the year ended 31 August 2021 which comprise the Profit and Loss Account, Statement of Changes in Equity, Balance Sheet, and notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## **BRYANSTON CONFERENCE CENTRE LIMITED**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRYANSTON CONFERENCE CENTRE LIMITED**

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to company law applicable in England and Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to revenue recognition, posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions;
- Challenging assumptions and judgements made by management in their critical accounting estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Stokes (Senior Statutory Auditor)  
For and on behalf of Haysmacintyre LLP  
Statutory Auditors

02 November 2021

10 Queen Street Place  
London  
EC4R 1AG

**BRYANSTON CONFERENCE CENTRE LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the year ended 31 August 2021**

		<u>2021</u>	<u>2020</u>
	Notes	£	£
<b>TURNOVER</b>		1,138,864	718,146
Cost of sales		<u>(494,670)</u>	<u>(539,385)</u>
<b>GROSS PROFIT</b>		644,194	178,761
Administrative expenses		<u>(386,970)</u>	<u>(413,032)</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	257,224	(234,271)
Interest payable and similar charges		<u>(10,262)</u>	<u>(11,540)</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		246,962	(245,811)
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>246,962</u>	<u>(245,811)</u>

**STATEMENT OF CHANGES IN EQUITY**

	Notes	<u>Profit &amp; Loss</u>	<u>Share Capital</u>	<u>Total</u>
		£	£	£
Balance 1 September 2019		296,352	2	296,354
Loss for the year after taxation		(245,811)	-	(245,811)
Amounts payable to Bryanston School under gift aid		<u>-</u>	<u>-</u>	<u>-</u>
Balance 1 September 2020		50,541	2	50,543
Profit for the year after taxation		246,962	-	246,962
Amounts payable to Bryanston School under gift aid		<u>(122,429)</u>	<u>-</u>	<u>(122,429)</u>
Balance 31 August 2021		<u>179,074</u>	<u>2</u>	<u>179,076</u>

The notes form part of these financial statements

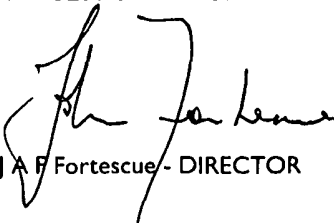
**BRYANSTON CONFERENCE CENTRE LIMITED**  
Company No. 1111950

**BALANCE SHEET**  
31 August 2021

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		251,593		334,020
<b>CURRENT ASSETS:</b>					
Stocks		211,025		183,000	
Debtors	6	<u>167,089</u>		<u>4,275</u>	
		378,114		187,275	
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>(454,631)</u>		<u>(470,752)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(76,517)</u>		<u>(283,477)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>175,076</u>		<u>50,543</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		2		2
Profit and loss account			<u>175,074</u>		<u>50,541</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>175,076</u>		<u>50,543</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the FRS 102 Section 1A.

**ON BEHALF OF THE BOARD:**

  
J A Fortescue - DIRECTOR

Approved and authorised for issue by the Board on 2 November 2021

The notes form part of these financial statements



# **BRYANSTON CONFERENCE CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2021**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared on the going concern basis. The company is dependent on the support of its parent undertaking, Bryanston School Incorporated, which has a loan account of £143,492 included within creditors due within one year and has given written confirmation that it does not intend to withdraw existing funds within the next twelve months. The going concern basis is therefore considered to be appropriate and the financial statements do not contain any adjustments that might be necessary if the support were withdrawn.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 Section 1A.

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### **Grants**

Grants are accounted for under the accruals basis. Grants received in respect of expenses already incurred are recognised in the profit and loss in the period when the grant becomes receivable.

#### **Tangible fixed assets**

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, furniture and equipment	- 10% to 33% on cost
--------------------------------	----------------------

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Qualifying Entity**

The company has taken advantage of the exemption available to qualifying entities under FRS 102 in relation to the preparation of a cash flow statement, disclosure of key management personnel, and financial instrument disclosures.

### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	104,420	135,031
(Profit)/Loss on disposal of tangible fixed assets	(938)	678
Auditors' remuneration - for audit services	7,000	6,840
- for non-audit services	1,320	1,060
	<u>112,802</u>	<u>143,569</u>
Directors' emoluments and other benefits etc	-	-

**BRYANSTON CONFERENCE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2021

**3. DEED OF COVENANT**

This represents the payment under a deed of covenant to Bryanston School Incorporated.

**4. TAXATION**

	2021 £	2020 £
Corporation tax charge	<u>-</u>	<u>-</u>
Analysis of tax charge at the standard rate of 19%:		
Profit before taxation	46,923	-
Depreciation	19,840	27,006
Capital allowances	(4,179)	(19,530)
Tax adjustments	<u>(62,584)</u>	<u>(7,476)</u>
Corporation tax charge	<u>-</u>	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant, furniture and equipment £
<b>COST:</b>	
1 September 2020	775,050
Additions	<u>21,993</u>
31 August 2021	<u>797,043</u>
<b>DEPRECIATION:</b>	
1 September 2020	441,030
Charge for the year	<u>104,420</u>
31 August 2021	<u>545,450</u>
<b>NET BOOK VALUE:</b>	
31 August 2021	<u>251,593</u>
31 August 2020	<u>334,020</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	167,089	610
Prepayments and accrued income	<u>-</u>	<u>3,665</u>
	<u>167,089</u>	<u>4,275</u>

# **BRYANSTON CONFERENCE CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** for the year ended 31 August 2021

### **7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	19,761	20,190
Bank overdraft	166,592	17,903
Amount due to Bryanston School Incorporated	143,492	379,107
Taxation and social security	67,169	9,511
Other creditors and accruals	57,617	44,041
	<u>454,631</u>	<u>470,752</u>

### **8. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Amount due to Bryanston School Incorporated	<u>143,492</u>	<u>379,107</u>

The intercompany account is secured by way of a charge and is repayable on demand. A market rate of 4% interest is charged on balances owed.

### **9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

### **10. ULTIMATE PARENT COMPANY**

In the opinion of the directors, the ultimate parent company is Bryanston School Incorporated, a company registered in England.