

**BRYANSTON CONFERENCE CENTRE LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**BRYANSTON CONFERENCE CENTRE LIMITED**

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**for the year ended 31 August 2015**

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**BRYANSTON CONFERENCE CENTRE LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 August 2015

**DIRECTORS:**

S F Bowes  
Mrs S Foulser BA  
J R Greenhill MA  
R A Pegna MA  
A R Poulton BA  
P G E Walker

**SECRETARY:**

N P McRobb OBE, BA, MBA, FCMI

**REGISTERED OFFICE:**

Bryanston School  
Blandford Forum  
DT11 0PX

**REGISTERED NUMBER:**

1111950 (England and Wales)

**AUDITORS:**

Fawcetts  
Chartered Accountants  
and Statutory Auditors  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

## **BRYANSTON CONFERENCE CENTRE LIMITED**

### **REPORT OF THE DIRECTORS for the year ended 31 August 2015**

The directors present their report with the financial statements of the company for the year ended 31 August 2015.

#### **PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of the provision of courses during Bryanston School's holiday periods and the operation of retail shops and a theatre.

#### **DIRECTORS**

The directors during the year under review were:

S F Bowes  
Ms S A Buxton MA, ACA (deceased 12 March 2015)  
Mrs S Foulser BA  
J R Greenhill MA  
R A Pegna MA  
A R Poulton BA  
P G E Walker

It is with sadness that the directors report the death of Sarah Buxton, who had served as a director for ten years, she was a great friend of Bryanston, and had provided wise counsel and constructive support. She will be greatly missed.

#### **DONATIONS**

A payment by deed of covenant of £149,247 will be made to Bryanston School Incorporated, a registered charity, in respect of the financial year under review.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Fawcetts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



N P McRobb - SECRETARY

Dated: 17 October 2015

## **BRYANSTON CONFERENCE CENTRE LIMITED**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRYANSTON CONFERENCE CENTRE LIMITED**

We have audited the financial statements of Bryanston Conference Centre Limited for the year ended 31 August 2015 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Continued on page 4

**BRYANSTON CONFERENCE CENTRE LIMITED**

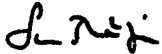
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BRYANSTON CONFERENCE CENTRE LIMITED**

Continued from page 3

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.



Simon Ellingham BA FCA DChA (Senior Statutory Auditor)  
for and on behalf of Fawcetts  
Chartered Accountants  
and Statutory Auditors  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

Dated : 20 October 2015

**BRYANSTON CONFERENCE CENTRE LIMITED**

**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 August 2015

		<u>2015</u>	<u>2014</u>
	Notes	£	£
<b>TURNOVER</b>		1,050,521	1,018,584
Cost of sales		<u>(625,336)</u>	<u>(566,713)</u>
<b>GROSS PROFIT</b>		425,185	451,871
Administrative expenses		<u>(268,927)</u>	<u>(254,258)</u>
<b>OPERATING PROFIT</b>	2	156,258	197,613
Payment under deed of covenant to Bryanston School Incorporated	3	<u>(149,247)</u>	<u>(188,078)</u>
		7,011	9,535
Interest payable and similar charges		<u>(7,011)</u>	<u>(9,535)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	4	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>-</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**BRYANSTON CONFERENCE CENTRE LIMITED**  
Company No. 1111950

**BALANCE SHEET**  
**31 August 2015**

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		34,923		43,586
<b>CURRENT ASSETS:</b>					
Stocks		200,169		165,923	
Debtors	6	147,058		284,719	
Cash at bank and in hand		2,594		1,846	
		349,821		452,488	
<b>CREDITORS:</b> Amounts falling due within one year	7	(384,742)		(496,072)	
<b>NET CURRENT LIABILITIES:</b>			(34,921)		(43,584)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2		2
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		2		2
Profit and loss account			-		-
<b>SHAREHOLDERS' FUNDS:</b>			2		2

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**ON BEHALF OF THE BOARD:**



J R Greenhill MA - DIRECTOR

Approved and authorised for issue by the Board on 17 October 2015

The notes form part of these financial statements



# **BRYANSTON CONFERENCE CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared on the going concern basis. The company is dependent on the support of its parent undertaking, Bryanston School Incorporated, which has a loan account of £114,268 included within creditors due within one year and has given written confirmation that it does not intend to withdraw existing funds within the next twelve months. The going concern basis is therefore considered to be appropriate and the financial statements do not contain any adjustments that might be necessary if the support were withdrawn.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### **Tangible fixed assets**

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, furniture and equipment      - 10% to 33% on cost

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	20,756	19,758
Auditors' remuneration	<u>6,539</u>	<u>6,220</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

### **3. DEED OF COVENANT**

This represents the payment under a deed of covenant to Bryanston School Incorporated.

**BRYANSTON CONFERENCE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2015

**4. TAXATION**

	2015 £	2014 £
Corporation tax charge	<u>-</u>	<u>-</u>
Analysis of tax charge at the standard rate of 20%:		
Profit before taxation	-	-
Depreciation	4,151	3,952
Capital allowances	(2,762)	(5,692)
Tax adjustments	<u>(1,389)</u>	<u>1,740</u>
Corporation tax charge	<u>-</u>	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant, furniture and equipment £
<b>COST:</b>	
At 1 September 2014	230,535
Additions	<u>12,093</u>
At 31 August 2015	<u>242,628</u>
<b>DEPRECIATION:</b>	
At 1 September 2014	186,949
Charge for the year	<u>20,756</u>
At 31 August 2015	<u>207,705</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2015	<u>34,923</u>
At 31 August 2014	<u>43,586</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade debtors	<u>147,058</u>	<u>284,719</u>

# BRYANSTON CONFERENCE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2015

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	111,698	97,977
Bank overdraft	88,037	87,951
Amount due to Bryanston School Incorporated	114,268	222,633
Taxation and social security	62,595	67,231
Other creditors and accruals	8,144	20,280
	<u>384,742</u>	<u>496,072</u>

### 8. SECURED DEBTS

The following secured debts are included within creditors:

	2015	2014
	£	£
Amount due to Bryanston School Incorporated	<u>114,268</u>	<u>222,633</u>

The intercompany account is secured by way of a charge and is repayable on demand. A market rate of 4% interest is charged on balances owed.

### 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 10. ULTIMATE PARENT COMPANY

In the opinion of the directors, the ultimate parent company is Bryanston School Incorporated, a company registered in England.

### 11. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemptions given by FRS 8 not to disclose transactions with its parent company, since it is a wholly owned subsidiary and the accounts of the ultimate parent company are publicly available.