

**BRYANSTON CONFERENCE CENTRE LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**



**BRYANSTON CONFERENCE CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7</b>
<b>Trading and Profit and Loss Account</b>	<b>10</b>

**BRYANSTON CONFERENCE CENTRE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 August 2017**

**DIRECTORS:**

S F Bowes  
Mrs S Foulser BA  
J R Greenhill MA  
R A Pegna MA (Resigned 19 November 2016)  
A R Poulton BA  
C G Martin, MA, ACA  
Miss M E McKeown  
J A F Fortescue

**SECRETARY:**

N P McRobb OBE, BA, MBA, FCMI

**REGISTERED OFFICE:**

Bryanston School  
Blandford Forum  
DT11 0PX

**REGISTERED NUMBER:**

1111950 (England and Wales)

**AUDITORS:**

haysmacintyre  
Chartered Accountants  
and Statutory Auditors  
26 Red Lion Square  
London  
WC1R 4AG

# **BRYANSTON CONFERENCE CENTRE LIMITED**

## **REPORT OF THE DIRECTORS for the year ended 31 August 2017**

The directors present their report with the financial statements of the company for the year ended 31 August 2017.

### **PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of the provision of courses during Bryanston School's holiday periods and the operation of retail shops and a theatre.

### **DIRECTORS**

The directors during the year under review were as shown on page 1, all served throughout the year and to the date of this report except where indicated.

### **DONATIONS**

A payment by deed of covenant of £382,277 will be made to Bryanston School Incorporated, a registered charity, in respect of the financial year under review.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**


So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### **AUDITORS**

The auditors, haysmacintyre, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**



N P McRobb - SECRETARY  
14 October 2017

## **BRYANSTON CONFERENCE CENTRE LIMITED**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRYANSTON CONFERENCE CENTRE LIMITED**

#### **Opinion**

We have audited the financial statements of Bryanston Conference Centre Limited (the 'company') for the year ended 31 August 2017 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**BRYANSTON CONFERENCE CENTRE LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BRYANSTON CONFERENCE CENTRE LIMITED**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



Samantha Coutinho (Senior Statutory Auditor)  
For and on behalf of haysmacintyre, Statutory Auditors  
26 Red Lion Square  
London  
WC1R 4AG

14/10/17

**BRYANSTON CONFERENCE CENTRE LIMITED**

**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 August 2017

		<u>2017</u>	<u>2016</u>
	Notes	£	£
<b>TURNOVER</b>		1,549,641	1,410,210
Cost of sales		<u>(864,076)</u>	<u>(737,328)</u>
<b>GROSS PROFIT</b>		685,565	672,882
Administrative expenses		<u>(294,032)</u>	<u>(267,391)</u>
<b>OPERATING PROFIT</b>	2	391,533	405,491
Payment under deed of covenant to Bryanston School Incorporated	3	<u>(382,277)</u>	<u>(395,965)</u>
		9,256	9,526
Interest payable and similar charges		<u>(9,256)</u>	<u>(9,526)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	4	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>-</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**BRYANSTON CONFERENCE CENTRE LIMITED**  
Company No. 1111950

**BALANCE SHEET**  
31 August 2017

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		89,189		54,151
<b>CURRENT ASSETS:</b>					
Stocks		217,030		222,549	
Debtors	6	191,470		174,271	
Cash at bank and in hand		2,895		2,207	
		411,395		399,027	
<b>CREDITORS:</b> Amounts falling due within one year	7	(500,582)		(453,176)	
<b>NET CURRENT LIABILITIES:</b>			(89,187)		(54,149)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2		2
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		2		2
Profit and loss account			-		-
<b>SHAREHOLDERS' FUNDS:</b>			2		2

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the FRS 102 Section 1A.

**ON BEHALF OF THE BOARD:**



J R Greenhill MA - DIRECTOR

Approved and authorised for issue by the Board on 14 October 2017

The notes form part of these financial statements



# **BRYANSTON CONFERENCE CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2017**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared on the going concern basis. The company is dependent on the support of its parent undertaking, Bryanston School Incorporated, which has a loan account of £155,702 included within creditors due within one year and has given written confirmation that it does not intend to withdraw existing funds within the next twelve months. The going concern basis is therefore considered to be appropriate and the financial statements do not contain any adjustments that might be necessary if the support were withdrawn.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 Section 1A.

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### **Tangible fixed assets**

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, furniture and equipment - 10% to 33% on cost

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	2017	2017
	£	£
Depreciation - owned assets	33,264	21,499
Profit on disposal of tangible fixed assets	-	(5,492)
Auditors' remuneration	<u>7,120</u>	<u>6,827</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

### **3. DEED OF COVENANT**

This represents the payment under a deed of covenant to Bryanston School Incorporated.

**BRYANSTON CONFERENCE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2017

**4. TAXATION**

	2017 £	2016 £
Corporation tax charge	<u>-</u>	<u>-</u>
Analysis of tax charge at the standard rate of 20%:		
Profit before taxation	-	-
Depreciation	6,653	4,300
Capital allowances	(13,891)	(8,427)
Tax adjustments	<u>7,238</u>	<u>4,127</u>
Corporation tax charge	<u>-</u>	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant, furniture and equipment £
<b>COST:</b>	
At 1 September 2016	283,355
Additions	<u>68,302</u>
At 31 August 2017	<u>351,657</u>
<b>DEPRECIATION:</b>	
At 1 September 2016	229,204
Charge for the year	<u>33,264</u>
At 31 August 2017	<u>262,468</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2017	<u>89,189</u>
At 31 August 2016	<u>54,151</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	189,176	174,271
Prepayments and accrued income	<u>2,294</u>	<u>-</u>
	<u>191,470</u>	<u>174,271</u>

**BRYANSTON CONFERENCE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2017

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	233,356	140,590
Bank overdraft	-	93,308
Amount due to Bryanston School Incorporated	155,702	147,620
Taxation and social security	72,894	51,897
Other creditors and accruals	38,630	19,761
	<u>500,582</u>	<u>453,176</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Amount due to Bryanston School Incorporated	<u>155,702</u>	<u>147,620</u>

The intercompany account is secured by way of a charge and is repayable on demand. A market rate of 4% interest is charged on balances owed.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. ULTIMATE PARENT COMPANY**

In the opinion of the directors, the ultimate parent company is Bryanston School Incorporated, a company registered in England.

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of the exemption given by FRS102 not to disclose transactions with its parent company, since it is a wholly owned subsidiary and the accounts of the ultimate parent company are publicly available.