



**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
THE BICYCLE ASSOCIATION OF GREAT BRITAIN
LIMITED**



Dafferns

Chartered Accountants & Business Advisers

**THE BICYCLE ASSOCIATION OF GREAT BRITAIN
LIMITED**

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for the year ended 31 December 2006**

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**THE BICYCLE ASSOCIATION OF GREAT BRITAIN
LIMITED**

**COMPANY INFORMATION
for the year ended 31 December 2006**

DIRECTORS:

P L Darnton
I Beasant
G Markscheffel
J A F Moore
M K Payne
K P Taylor
M Gouldthorp
D Langan

SECRETARY:

M K Payne

REGISTERED OFFICE:

Queens House
Queens Road
Coventry
West Midlands
CV1 3DR

REGISTERED NUMBER:

1111307 (England and Wales)

AUDITORS:

Dafferns
Chartered Accountants
Registered Auditors
Queens House
Queens Road
Coventry
CV1 3DR

**REPORT OF THE INDEPENDENT AUDITORS TO
THE BICYCLE ASSOCIATION OF GREAT BRITAIN
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of The Bicycle Association of Great Britain Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Dafferns
Chartered Accountants
Registered Auditors
Queens House
Queens Road
Coventry
CV1 3DR



27 March 2007

**THE BICYCLE ASSOCIATION OF GREAT BRITAIN
LIMITED**

**ABBREVIATED BALANCE SHEET
31 December 2006**

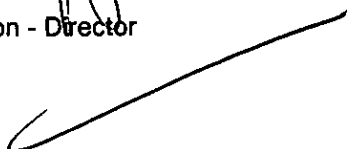
	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		817		1,195
CURRENT ASSETS					
Debtors		55,507		17,470	
Cash at bank		258,221		237,455	
		<u>313,728</u>		<u>254,925</u>	
CREDITORS					
Amounts falling due within one year		<u>136,124</u>		<u>69,175</u>	
NET CURRENT ASSETS			<u>177,604</u>		<u>185,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>178,421</u>		<u>186,945</u>
RESERVES					
Profit and loss account			<u>178,421</u>		<u>186,945</u>
			<u>178,421</u>		<u>186,945</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 March 2007 and were signed on its behalf by



P L Darnton - Director



The notes form part of these abbreviated accounts

**THE BICYCLE ASSOCIATION OF GREAT BRITAIN
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents members' subscriptions, show income Bike Hub contributions and Bike Hub grant income net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% straight line
Computer equipment	- 20% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	5,699
Additions	225
	<hr/>
At 31 December 2006	5,924
	<hr/>
DEPRECIATION	
At 1 January 2006	4,504
Charge for year	603
	<hr/>
At 31 December 2006	5,107
	<hr/>
NET BOOK VALUE	
At 31 December 2006	817
	<hr/>
At 31 December 2005	1,195
	<hr/>

3 TRANSACTIONS WITH DIRECTORS

M K Payne, a director, is employed by M K Payne Limited who provide consultancy services to the Association During the year the total value of purchases from this company amounted to £12,000 (2005 £15,000)

**THE BICYCLE ASSOCIATION OF GREAT BRITAIN
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2006**

4 BIKE HUB

	2006 £	2005 £
Income		
Bike hub contributions	319,066	272,335
Grant income	275,000	-
Bank interest	4,778	4,117
	<u>598,844</u>	<u>276,452</u>
 Expenditure		
Sustrans	525,000	250,000
Bike Week	30,000	-
bikeforall net	27,252	16,000
Publication and promotions	-	2,948
Administration	2,385	1,858
Provision for future expenditure brought forward	(42,629)	(41,100)
Provision for future expenditure carried forward	60,953	42,629
	<u>602,961</u>	<u>272,335</u>
 Net (deficit)/surplus for bike hub	<u>(4,117)</u>	<u>4,117</u>

Interest received for the period ended 31 December 2005, previously included as part of the Association's income, has now been credited to the Bike Hub fund