

Registered number
1110874

The Mid Wales Mining Museum Ltd

Abbreviated Accounts

31 October 1999



The Mid Wales Mining Museum Ltd
Abbreviated Balance Sheet
as at 31 October 1999

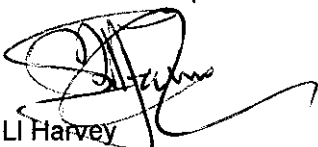
	Notes	1999 £	1998 £
Fixed assets			
Tangible assets	2	250,790	265,441
Current assets			
Stocks	-	2,370	
Debtors	1,392	8,440	
Cash at bank and in hand	-	80	
	1,392	10,890	
Creditors: amounts falling due within one year	(86,000)	(47,046)	
Net current liabilities		(84,608)	(36,156)
Total assets less current liabilities		166,182	229,285
Creditors: amounts falling due after more than one year		-	(135,000)
Net assets		166,182	94,285
Capital and reserves			
Called up share capital	3	3	3
Revaluation reserve		188,715	188,715
Profit and loss account		(22,536)	(94,433)
Shareholders' funds		166,182	94,285

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Mr S P LI Harvey
 Director

Approved by the board on 29 August 2000

The Mid Wales Mining Museum Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 1999

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property 1% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 November 1998 275,000

At 31 October 1999 275,000

Depreciation

At 1 November 1998 21,460

Charge for the year 2,750

At 31 October 1999 24,210

Net book value

At 31 October 1999 250,790

At 31 October 1998 253,540

The Mid Wales Mining Museum Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 1999

3 Share capital

			1999 £	1998 £
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	1999 No	1998 No	1999 £	1998 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>