

**Registered Number 01110874**

**Llywernog Mine (Resources) Ltd**

**Abbreviated Accounts**

**31 October 2012**

## Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>	2		
Tangible		215,040	217,790
		<u>215,040</u>	<u>217,790</u>
<b>Current assets</b>			
Debtors		1,242	1,242
Total current assets		<u>1,242</u>	<u>1,242</u>
Creditors: amounts falling due within one year		(85,850)	(85,850)
Net current assets (liabilities)		(84,608)	(84,608)
Total assets less current liabilities		<u>130,432</u>	<u>133,182</u>
<b>Total net assets (liabilities)</b>		<u>130,432</u>	<u>133,182</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Revaluation reserve		188,715	188,715
Profit and loss account		(58,286)	(55,536)

**Shareholders funds**

130,432

133,182

- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2013

And signed on their behalf by:

**SP LI Harvey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2012

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings                      0% Method for Freehold property

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 November 2011	275,000	275,000
At 31 October 2012	<u>275,000</u>	<u>275,000</u>
<b>Depreciation</b>		
At 01 November 2011	57,210	57,210
Charge for year	<u>2,750</u>	<u>2,750</u>
At 31 October 2012	<u>59,960</u>	<u>59,960</u>

**Net Book Value**

At 31 October 2012	215,040	215,040
At 31 October 2011	<u>217,790</u>	<u>217,790</u>

**3 Creditors: amounts falling due after more than one year****4 Share capital**

	2012	2011
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
3 Ordinary of £1 each	3	3