

Registration number 01110874

Llywernog Mine (Resources) Ltd

Abbreviated accounts

for the year ended 31 October 2008

FRIDAY



AVYOJ9H0

A07

01/05/2009

107

COMPANIES HOUSE

Llywernog Mine (Resources) Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3

Llywernog Mine (Resources) Ltd

**Abbreviated balance sheet
as at 31 October 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		226,040		228,790
Current assets					
Debtors		1,242		1,242	
		<u>1,242</u>		<u>1,242</u>	
Creditors: amounts falling due within one year		<u>(85,850)</u>		<u>(85,850)</u>	
Net current liabilities			<u>(84,608)</u>		<u>(84,608)</u>
Total assets less current liabilities			141,432		144,182
Net assets			<u>141,432</u>		<u>144,182</u>
Capital and reserves					
Called up share capital	3		3		3
Revaluation reserve			188,715		188,715
Profit and loss account			<u>(47,286)</u>		<u>(44,536)</u>
Shareholders' funds			<u>141,432</u>		<u>144,182</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Llywernog Mine (Resources) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2008 and

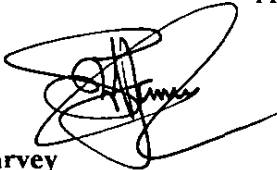
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12 March 2009 and signed on its behalf by



S P Ll Harvey
Director

The notes on page 3 form an integral part of these financial statements.

Llywernog Mine (Resources) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over one hundred years

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 November 2007	275,000
At 31 October 2008	<u>275,000</u>
Depreciation	
At 1 November 2007	46,210
Charge for year	<u>2,750</u>
At 31 October 2008	<u>48,960</u>
Net book values	
At 31 October 2008	<u>226,040</u>
At 31 October 2007	<u>228,790</u>

3. Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>