

Registration number 01110874

Llywernog Mine (Resources) Ltd

Abbreviated accounts

for the year ended 31 October 2007

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COMPANIES HOUSE

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Llywernog Mine (Resources) Ltd

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Llywernog Mine (Resources) Ltd

**Abbreviated balance sheet
as at 31 October 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		228,790		231,540
Current assets					
Debtors		1,242		1,242	
		<u>1,242</u>		<u>1,242</u>	
Creditors: amounts falling due within one year		<u>(85,850)</u>		<u>(85,850)</u>	
Net current liabilities			<u>(84,608)</u>		<u>(84,608)</u>
Total assets less current liabilities			144,182		146,932
Net assets			<u>144,182</u>		<u>146,932</u>
Capital and reserves					
Called up share capital	3		3		3
Revaluation reserve			188,715		188,715
Profit and loss account			<u>(44,536)</u>		<u>(41,786)</u>
Shareholders' funds			<u>144,182</u>		<u>146,932</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Llywernog Mine (Resources) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 13 August 2008 and signed on its behalf by

S P LI Harvey
Director

A handwritten signature in black ink, appearing to be 'S P LI Harvey', written over a circular stamp or seal.

The notes on page 3 form an integral part of these financial statements.

Llywernog Mine (Resources) Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings - Straight line over one hundred years

2.	Fixed assets	Tangible fixed assets £
	Cost/revaluation	
	At 1 November 2006	275,000
	At 31 October 2007	275,000
	Depreciation	
	At 1 November 2006	43,460
	Charge for year	2,750
	At 31 October 2007	46,210
	Net book values	
	At 31 October 2007	228,790
	At 31 October 2006	231,540

3.	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	3 Ordinary shares of £1 each	3	3
	Equity Shares		
	3 Ordinary shares of £1 each	3	3