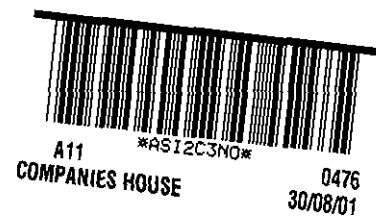


Registered number  
1110874

The Mid Wales Mining Museum Ltd

Abbreviated Accounts

31 October 2000



**The Mid Wales Mining Museum Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 October 2000**

	Notes	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	248,040	250,790
<b>Current assets</b>			
Debtors		1,392	1,392
<b>Creditors: amounts falling due within one year</b>		(86,000)	(86,000)
<b>Net current liabilities</b>		(84,608)	(84,608)
<b>Net assets</b>		<u>163,432</u>	<u>166,182</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Revaluation reserve		188,715	188,715
Profit and loss account		(25,286)	(22,536)
<b>Shareholders' funds</b>		<u>163,432</u>	<u>166,182</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
 Mr S P Li Harvey  
 Director

Approved by the board on 28 August 2001

**The Mid Wales Mining Museum Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2000**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property	1% straight line
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**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 1999	275,000
At 31 October 2000	<u>275,000</u>
<b>Depreciation</b>	
At 1 November 1999	24,210
Charge for the year	2,750
At 31 October 2000	<u>26,960</u>
<b>Net book value</b>	
At 31 October 2000	<u>248,040</u>
At 31 October 1999	<u>250,790</u>

**The Mid Wales Mining Museum Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2000**

**3 Share capital**

			<b>2000</b>	<b>1999</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>