

Company Registration No. 1108759 (England and Wales)

DAVID LOADS (FARMS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004



DAVID LOADS (FARMS) LIMITED

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DAVID LOADS (FARMS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		377,595		408,311
Current assets					
Stocks		77,003		79,644	
Debtors		67,261		52,654	
Cash at bank and in hand		100,872		60,064	
		<u>245,136</u>		<u>192,362</u>	
Creditors: amounts falling due within one year		<u>(36,160)</u>		<u>(34,004)</u>	
Net current assets			208,976		158,358
Total assets less current liabilities			<u>586,571</u>		<u>566,669</u>
Creditors: amounts falling due after more than one year			(37,458)		(48,925)
Provisions for liabilities and charges			<u>(5,689)</u>		<u>(6,942)</u>
			<u>543,424</u>		<u>510,802</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			542,424		509,802
Shareholders' funds			<u>543,424</u>		<u>510,802</u>

DAVID LOADS (FARMS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26.07.07.....

D.J. Loads.
.....
D.J. Loads
Director

J.E. Loads.
.....
Mrs J.E. Loads
Director

DAVID LOADS (FARMS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	0 - 10%
Plant and machinery	15 - 30%

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2003	988,352
Additions	14,769
Disposals	(16,599)
At 31 July 2004	<u>986,522</u>
Depreciation	
At 1 August 2003	580,041
On disposals	(16,174)
Charge for the year	45,060
At 31 July 2004	<u>608,927</u>
Net book value	
At 31 July 2004	<u>377,595</u>
At 31 July 2003	<u>408,311</u>

3 Share capital	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

DAVID LOADS (FARMS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

4 Transactions with directors

Included within other creditors at 31 July 2004 is the balance on D J Loads and Mrs J E Loads directors account of £37,459 (2003: £37,459).