

Company Registration No. 1108759 (England and Wales)

DAVID LOADS (FARMS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

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DAVID LOADS (FARMS) LIMITED

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DAVID LOADS (FARMS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		219,962		229,376
Current assets					
Stocks		130,800		143,206	
Debtors		143,091		269,158	
Cash at bank and in hand		363,226		272,019	
		<u>637,117</u>		<u>684,383</u>	
Creditors' amounts falling due within one year	3	<u>(130,355)</u>		<u>(209,659)</u>	
Net current assets			506,762		474,724
Total assets less current liabilities			<u>726,724</u>		<u>704,100</u>
Creditors' amounts falling due after more than one year			(37,458)		(37,458)
			<u>689,266</u>		<u>666,642</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			688,266		665,642
Shareholders' funds			<u>689,266</u>		<u>666,642</u>

DAVID LOADS (FARMS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

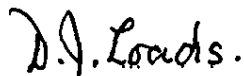
AS AT 31 JULY 2010

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

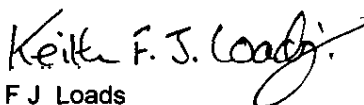
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on



D J Loads
Director



K F J Loads
Director

Company Registration No. 1108759

DAVID LOADS (FARMS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	0 - 10%
Plant and machinery	15 - 30%

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2009	273,684
Additions	8,897
Disposals	(44,320)
At 31 July 2010	<u>238,261</u>
Depreciation	
At 1 August 2009	44,307
On disposals	(27,175)
Charge for the year	1,167
At 31 July 2010	<u>18,299</u>
Net book value	
At 31 July 2010	<u>219,962</u>
At 31 July 2009	<u>229,376</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2009 - £143,603)

DAVID LOADS (FARMS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

4	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

5 Transactions with directors

Included within other creditors at 31 July 2010 is the balance on D J Loads' director's account of £18,729 (2009 £18,729)