Company Registration No 1108759 (England and Wales)

DAVID LOADS (FARMS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

DAVID LOADS (FARMS) LIMITED

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DAVID LOADS (FARMS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		317,613		308,502
Current assets					
Stocks		106,667		84,611	
Debtors		159,093		10,416	
Cash at bank and in hand		25,889		196,011	
		291,649		291,038	
Creditors amounts falling due within one year		(29,940)		(38,156)	
Net current assets			261,709		252,882
Total assets less current liabilities			579,322		561,384
Creditors· amounts falling due after more than one year			(37,458)		(37,458)
Provisions for liabilities			(6,241)		(4,185)
			535,623		519,741
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			534,623		518,741
Shareholders' funds			535,623		519,741

DAVID LOADS (FARMS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2008

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14 November 2008

D.J. Loads.
D J Loads
Director

Keith F.J. Loads.
K F J Loads
Director

DAVID LOADS (FARMS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	0 - 10%
Plant and machinery	15 - 30%

1 4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2007	951,710
Additions	32,100
Disposals	(2,800)
At 31 July 2008	981,010
Depreciation	
At 1 August 2007	643,208
On disposals	(2,800)
Charge for the year	22,989
At 31 July 2008	663,397
Net book value	
At 31 July 2008	317,613
At 31 July 2007	308,502

DAVID LOADS (FARMS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

3 Share capital

	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4 Transactions with directors

Included within other creditors at 31 July 2008 is the balance on D J Loads' director's account of £18,729 (2007 £37,458)